## ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

 $\underline{FOR}$ 

KERNOW FRESH FISH LIMITED

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## KERNOW FRESH FISH LIMITED

## <u>COMPANY INFORMATION</u> FOR THE YEAR ENDED 31 JULY 2010

**DIRECTORS:** 

A B Peake

Mrs D T Peake

**SECRETARY** 

Mrs D T Peake

**REGISTERED OFFICE:** 

18 St Christopher's Way

Pride Park Derby Derbyshire DE24 8JY

**REGISTERED NUMBER:** 

04777593

**ACCOUNTANTS:** 

**HSKS** Limited

18 St Christopher's Way

Pride Park Derby Derbyshire DE24 8JY

**BANKERS** 

HSBC Bank plc

1 St Peters Street

Derby Derbyshire DE1 2JT

## ABBREVIATED BALANCE SHEET 31 JULY 2010

		2010	2009
	Notes	£	£
FIXED ASSETS			
Intangible assets	2 3	3,000	4,000
Tangible assets	3	3,433	4,576
		6,433	8,576
CURRENT ASSETS			
Stocks		20	80
Debtors		13	127
Cash at bank and in hand		2,503	6,486
		2,536	6,693
CREDITORS			
Amounts falling due within one y	/ear	<u>(4,771)</u>	(11,989)
NET CURRENT LIABILITIE	s	(2,235)	(5,296)
TOTAL ASSETS LESS CURR	ENT LIABILITIES	4,198	3,280
.011121100210 2000 00111			
CAPITAL AND RESERVES			
Called up share capital	4	20	20
Profit and loss account		4,178	3,260
SHAREHOLDERS' FUNDS		4,198	3,280

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

11 October 2010 and were signed on

DI Peake.

Director MRs. Dean Tracy Peake

The notes form part of these abbreviated accounts

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

## ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

1

Turnover represents net invoiced sales of goods, excluding value added tax

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### 2 INTANGIBLE FIXED ASSETS

COST	Total £
At 1 August 2009 and 31 July 2010	10,000
AMORTISATION At 1 August 2009 Charge for year	6,000 1,000
At 31 July 2010	7,000
NET BOOK VALUE At 31 July 2010	3,000
At 31 July 2009	4,000

# NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JULY 2010

3	TANGIBLE FIXED ASSETS				Total
					£
	COST				
	At 1 August	2009			
	and 31 July	2010			16,511
	DEPRECIA	ATION			
	At I August	2009			11,934
	Charge for y	rear			1,144
	At 31 July 2	010			13,078
	NET BOOK	( VALUE			
	At 31 July 2	010			3,433
	4.2171.0	000			4,577
	At 31 July 2	009			====
4	CALLED U	JP SHARE CAPITAL			
	Allotted, 1ss	ued and fully paid			
	Number	Class	Nominal	2010	2009
			value	£	£
	20	"A" Ordinary Voting	£1	20	20

## KERNOW FRESH FISH LIMITED

# REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF KERNOW FRESH FISH LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2010 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

**HSKS** Limited

18 St Christopher's Way

Pride Park

Derby

Derbyshire

DE24 8JY

Date

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