

**Abbreviated Unaudited Accounts  
for the Year Ended 31 July 2013**

**for**

**Kernow Fresh Fish Limited**

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# **Kernow Fresh Fish Limited**

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**Kernow Fresh Fish Limited**  
**Company Information**  
**for the Year Ended 31 July 2013**

**DIRECTORS:** Mr A B Peake  
Mrs D T Peake

**SECRETARY:** Mrs D T Peake

**REGISTERED OFFICE:** 18 St Christopher's Way  
Pride Park  
Derby  
Derbyshire  
DE24 8JY

**REGISTERED NUMBER** 04777593

**ACCOUNTANTS:** HSKS Greenhalgh  
Chartered Accountants  
18 St Christopher's Way  
Pride Park  
Derby  
DE24 8JY

**Kernow Fresh Fish Limited (Registered number. 04777593)**

**Abbreviated Balance Sheet  
31 July 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	1,000
Tangible assets	3	<u>1,448</u>	<u>1,931</u>
		<b>1,448</b>	<b>2,931</b>
<b>CURRENT ASSETS</b>			
Stocks		196	170
Debtors		51	69
Cash at bank and in hand		<u>8,794</u>	<u>6,462</u>
		<b>9,041</b>	<b>6,701</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>6,441</u>	<u>5,948</u>
<b>NET CURRENT ASSETS</b>		<u><b>2,600</b></u>	<u><b>753</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u><b>4,048</b></u></u>	<u><u><b>3,684</b></u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	20	20
Profit and loss account		<u>4,028</u>	<u>3,664</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u><b>4,048</b></u></u>	<u><u><b>3,684</b></u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 November 2013 and were signed on its behalf by



Mr A B Peake - Director

The notes form part of these abbreviated accounts

**Kernow Fresh Fish Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods and services excluding value added tax

**Goodwill**

Goodwill, being amount paid in connection with the acquisition of the business in 2003, is being amortised evenly over its estimated useful life of 10 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2012 and 31 July 2013	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 August 2012	9,000
Amortisation for year	<u>1,000</u>
At 31 July 2013	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2013	<u>-</u>
At 31 July 2012	<u>1,000</u>

# Kernow Fresh Fish Limited

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 July 2013

### 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2012 and 31 July 2013	<u>16,511</u>
<b>DEPRECIATION</b>	
At 1 August 2012	14,580
Charge for year	<u>483</u>
At 31 July 2013	<u>15,063</u>
<b>NET BOOK VALUE</b>	
At 31 July 2013	<u>1,448</u>
At 31 July 2012	<u>1,931</u>

### 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
20	ordinary	£1	<u>20</u>	<u>20</u>

### 5 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end there was an amount owing to Mr A B Peake and Mrs D T Peake of £1,314 (2012 £1,160), the directors of the company. This amount was unsecured, interest free, with no fixed repayment date.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Kernow Fresh Fish Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kernow Fresh Fish Limited for the year ended 31 July 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Kernow Fresh Fish Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kernow Fresh Fish Limited and state those matters that we have agreed to state to the Board of Directors of Kernow Fresh Fish Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kernow Fresh Fish Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kernow Fresh Fish Limited. You consider that Kernow Fresh Fish Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kernow Fresh Fish Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HSKS Greenhalgh  
Chartered Accountants  
18 St Christopher's Way  
Pride Park  
Derby  
DE24 8JY

Date