

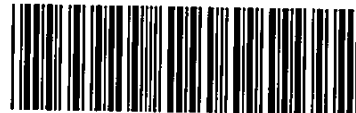
REGISTERED NUMBER 4777593 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

FOR

KERNOW FRESH FISH LIMITED

MONDAY



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KERNOW FRESH FISH LIMITED

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FOR THE YEAR ENDED 31 JULY 2008

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KERNOW FRESH FISH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2008

DIRECTORS:	Mr A B Peake Mrs D T Peake
SECRETARY:	Mrs D T Peake
REGISTERED OFFICE	18 St Christopher's Way Pride Park Derby Derbyshire DE24 8JY
REGISTERED NUMBER:	4777593 (England and Wales)
ACCOUNTANTS:	HSKS Limited 18 St Christopher's Way Pride Park Derby Derbyshire DE24 8JY
BANKERS.	HSBC Bank plc 1 St Peters Street Derby Derbyshire DE1 2JT

KERNOW FRESH FISH LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2008

		2008		2007	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		5,000		6,000
Tangible assets	3		6,102		8,137
			<u>11,102</u>		<u>14,137</u>
CURRENT ASSETS					
Stocks		95		100	
Debtors		212		256	
Cash at bank and in hand		6,768		5,444	
		<u>7,075</u>		<u>5,800</u>	
CREDITORS					
Amounts falling due within one year		15,789		17,496	
		<u>15,789</u>		<u>17,496</u>	
NET CURRENT LIABILITIES			<u>(8,714)</u>		<u>(11,696)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,388</u>		<u>2,441</u>
CAPITAL AND RESERVES					
Called up share capital	4		20		20
Profit and loss account			2,368		2,421
			<u>2,388</u>		<u>2,441</u>
SHAREHOLDERS' FUNDS			<u>2,388</u>		<u>2,441</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 6 October 2008 and were signed on its behalf by



Mr A B Peake - Director

The notes form part of these abbreviated accounts

KERNOW FRESH FISH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007 and 31 July 2008	10,000
AMORTISATION	
At 1 August 2007	4,000
Charge for year	1,000
At 31 July 2008	5,000
NET BOOK VALUE	
At 31 July 2008	5,000
At 31 July 2007	6,000

KERNOW FRESH FISH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2008

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007 and 31 July 2008	16,511
DEPRECIATION	
At 1 August 2007	8,375
Charge for year	2,034
At 31 July 2008	10,409
NET BOOK VALUE	
At 31 July 2008	6,102
At 31 July 2007	8,136

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
500	"A" Ordinary Voting	£1	500	500
250	"B" Ordinary Non Voting	£1	250	250
250	"C" Ordinary Non Voting	£1	250	250
			1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
20	"A" Ordinary Voting	£1	20	20

5 TRANSACTIONS WITH DIRECTORS

On 31 May 2003 the company acquired the trading operations and certain assets and liabilities of AB & DT Peake, a partnership owned by Mr AB Peake and Mrs DT Peake, who are both directors and shareholders of the company

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
KERNOW FRESH FISH LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

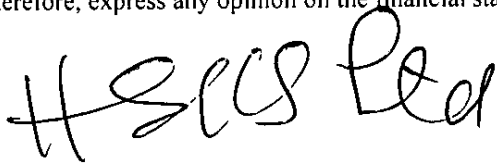
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 July 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 July 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



HSKS Limited
18 St Christopher's Way
Pride Park
Derby
Derbyshire
DE24 8JY

Date

10/10/08