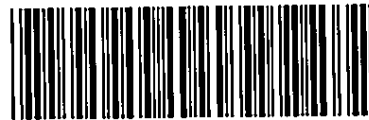


Registered Number 04777151
England and Wales

NOTSOFT SOLUTIONS LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
30 JUNE 2011

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NOTSOFT SOLUTIONS LIMITED

REPORT OF THE DIRECTORS

Registered number 04777151 - England and Wales

The Director presents his annual report with the unaudited accounts of the company for the year ended 30 June 2011

Principal activity

The principal activity of the company continued to be that of data and voice networking consultants

Director

The director in office during the year was as follows

R W Rylands

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006

Signed on behalf of
the board of directors



R W Rylands
Director

Approved by the board

22/02/2013

NOTSOFT SOLUTIONS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2011**

	<i>Notes</i>	<i>2011 £</i>	<i>2010 £</i>
Turnover	1 & 2	11,104	20,240
Cost of sales		2,957	1,786
Gross profit		<u>8,147</u>	<u>18,454</u>
Distribution costs		(1,252)	(3,689)
Administrative expenses		(9,905)	(6,406)
Operating (loss) / profit	3	<u>(3,010)</u>	<u>8,359</u>
Interest payable and similar charges		379	21
(Loss) / profit on ordinary activities before taxation		<u>(3,389)</u>	<u>8,338</u>
Taxation - UK Corporation tax	4	1,428	1,795
(Loss) / profit for the financial year after taxation		<u><u>(£4,817)</u></u>	<u><u>£6,543</u></u>
Retained profit at 1 July 2010		475	1,932
(Loss) / profit for the financial year after taxation		(4,817)	6,543
Dividends paid		-	(8,000)
Retained (loss) / profit at 30 June 2011		<u><u>(£4,342)</u></u>	<u><u>£475</u></u>

The company has no recognised gains or losses other than the profit or loss for the above two financial years

NOTSOFT SOLUTIONS LIMITED

BALANCE SHEET - 30 JUNE 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	5		1,512		1,145
Current assets					
Debtors	6	11,187		10,798	
Creditors: amounts falling due within one year	7	<u>16,401</u>		<u>10,940</u>	
Net current liabilities			(5,214)		(142)
Total assets less current liabilities			<u>(3,702)</u>		<u>1,003</u>
Provision for liabilities & charges					
Deferred taxation	1		140		28
Net (liabilities) / assets			<u>(£3,842)</u>		<u>975</u>
Capital and reserves					
Called up share capital	8		500		500
Profit and loss account			(4,342)		475
Shareholders' funds			<u>(£3,842)</u>		<u>£975</u>

These accounts have been prepared in accordance with the special provisions relating to small companies regime as set out in Part 15 of the companies Act 2006 and with the Financial Reporting Standard for smaller entities (effective April 2008)

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



R W Rylands
Director

Approved by the board

22/02/2013

NOTSOFT SOLUTIONS LIMITED

NOTES TO THE UNAUDITED ACCOUNTS - 30 JUNE 2011

1 Accounting policies**Basis of accounting**

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding VAT having regard to the fulfilment of contractual obligations

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Fixtures and fittings - 15% Reducing balance
- Computer equipment - 33% Reducing balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in tax computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Turnover

Turnover attributable to geographical markets outside the United Kingdom amounted to 0% (2010: 0%)

3 Operating (loss) / profit

	2011 £	2010 £
Operating (loss) / profit is stated after charging -		
Depreciation of tangible fixed assets	<u>£438</u>	<u>£273</u>

4 Taxation**Domestic current year tax**

U K corporation tax at 20% (2010: 21%)	-	1,795
Adjustment for prior years	(654)	-
Increase in deferred taxation provision	112	-
Section 455 tax at 25%	1,970	-
Current tax charge	<u>£1,428</u>	<u>£1,795</u>

NOTSOFT SOLUTIONS LIMITED

NOTES TO THE UNAUDITED ACCOUNTS - 30 JUNE 2011

5 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 July 2010	1,854	2,564	4,418
Additions	-	805	805
At 30 June 2011	<u>1,854</u>	<u>3,369</u>	<u>5,223</u>
Depreciation			
At 1 July 2010	709	2,564	3,273
Charge for the year	172	266	438
At 30 June 2011	<u>881</u>	<u>2,830</u>	<u>3,711</u>
Net book values			
At 30 June 2011	<u>£973</u>	<u>£539</u>	<u>£1,512</u>
At 30 June 2010	<u>£1,145</u>	<u>£0</u>	<u>£1,145</u>

6 Debtors

	2011 £	2010 £
Trade Debtors	3,307	10,798
Amount due from director	7,880	-
	<u>£11,187</u>	<u>£10,798</u>

7 Creditors amounts falling due within one year

Bank overdraft	5,237	501
Trade creditors	-	123
Taxation and social security	8,444	7,336
Other creditors	2,720	2,502
Amounts due to director	-	478
	<u>£16,401</u>	<u>£10,940</u>

8 Called up share capital

Allotted, Called Up and Fully Paid 500 ordinary shares of £1 each	<u>£500</u>	<u>£500</u>
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9 Related party transactions

Dividends paid to directors

Ordinary dividends paid to directors in their capacity as shareholders during the year included £Nil to R W Rylands (2010 £8,000)

Controlling party

During the two years ended 30 June 2011, Mr R W Rylands, a director, controlled the company by virtue of a controlling interest of 100% of the issued ordinary share capital

NOTSOFT SOLUTIONS LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2011

	2011		2010	
	£	£	£	£
Turnover		11,104		20,240
Cost of sales		2,957		1,786
Gross Profit		<u>8,147</u>		<u>18,454</u>
Distribution Costs				
Motor running expenses	986		3,618	
Depreciation	266		71	
	<u>1,252</u>		<u>3,689</u>	
Administrative Expenses				
Establishment expenses				
Light and heat	-		353	
Repairs and maintenance	840		1,079	
	<u>840</u>		<u>1,432</u>	
Administration Costs				
Accountancy fees	843		1,850	
Bank charges	709		727	
Printing, postage and stationery	48		45	
Advertising	173		164	
Telephone	803		1,095	
Use of directors' home as office	500		500	
Gifts and entertaining	-		168	
Sundries	67		223	
Depreciation	172		202	
HMRC Penalties	843		-	
Bad debts	4,907		-	
	<u>9,065</u>		<u>4,974</u>	
		11,157		10,095
Operating (loss) / profit		<u>(3,010)</u>		<u>8,359</u>
Interest payable				
Bank interest	(212)		-	
HMRC interest	(167)		(21)	
		(379)		(21)
(Loss) / profit on ordinary activities before taxation		<u>(£3,389)</u>		<u>£8,338</u>

This page does not form part of the statutory accounts