

Registration number: 04777086

Aktiv Design (Marble & Granite) Ltd

Unaudited Abbreviated Accounts

for the Period from 1 July 2014 to 31 December 2014

Moulds & Co Accountants
Unit 10
York Road Estate
Wetherby
West Yorkshire
LS22 7SU

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Aktiv Design (Marble & Granite) Ltd
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**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Aktiv Design (Marble & Granite) Ltd
for the Period Ended 31 December 2014**

You consider that the company is exempt from an audit for the year ended 31 December 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



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Moulds & Co Accountants
Unit 10
York Road Estate
Wetherby
West Yorkshire
LS22 7SU
30 January 2015

Aktiv Design (Marble & Granite) Ltd
(Registration number: 04777086)
Abbreviated Balance Sheet at 31 December 2014

	Note	31 December 2014 £	30 June 2014 £
Fixed assets			
Tangible fixed assets		138,276	168,721
Current assets			
Stocks		62,726	78,791
Debtors		120,037	203,938
Cash at bank and in hand		170	172
		182,933	282,901
Creditors: Amounts falling due within one year		(232,797)	(351,660)
Net current liabilities		(49,864)	(68,759)
Total assets less current liabilities		88,412	99,962
Creditors: Amounts falling due after more than one year		(43,755)	(65,530)
Net assets		44,657	34,432
Capital and reserves			
Called up share capital	3	125	125
Share premium account		4,975	4,975
Profit and loss account		39,557	29,332
Shareholders' funds		44,657	34,432

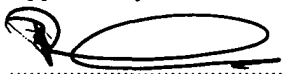
For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 January 2015 and signed on its behalf by:



Mr Rick Cuff
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Aktiv Design (Marble & Granite) Ltd

Notes to the Abbreviated Accounts for the Period from 1 July 2014 to 31 December 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line
Plant and machinery (Fixed)	10% straight line
Plant and machinery (Mobile)	20% straight line
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Aktiv Design (Marble & Granite) Ltd

Notes to the Abbreviated Accounts for the Period from 1 July 2014 to 31 December 2014

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Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2014	481,480	481,480
Additions	1,485	1,485
Disposals	(20,765)	(20,765)
At 31 December 2014	<u>462,200</u>	<u>462,200</u>
Depreciation		
At 1 July 2014	312,759	312,759
Charge for the period	19,198	19,198
Eliminated on disposals	(8,033)	(8,033)
At 31 December 2014	<u>323,924</u>	<u>323,924</u>
Net book value		
At 31 December 2014	<u>138,276</u>	<u>138,276</u>
At 30 June 2014	<u>168,721</u>	<u>168,721</u>

3 Share capital

Allotted, called up and fully paid shares

	31 December 2014		30 June 2014	
	No.	£	No.	£
Ordinary 'A' Shares of £1 each	100	100	100	100
Ordinary 'B' Shares of £1 each	25	25	25	25
	<u>125</u>	<u>125</u>	<u>125</u>	<u>125</u>