

REGISTERED NUMBER: 04777043 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

G. Wilson Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR: G. Kyte

REGISTERED OFFICE: 4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

REGISTERED NUMBER: 04777043 (England and Wales)

ACCOUNTANTS: Finnies Accountants Limited
Chartered Certified Accountants
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

Balance Sheet
31 March 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>26,835</u>	<u>9,637</u>
		<u>26,835</u>	<u>9,637</u>
CURRENT ASSETS			
Debtors	6	32,213	25,987
Cash at bank and in hand		<u>66,839</u>	<u>81,250</u>
		99,052	107,237
CREDITORS			
Amounts falling due within one year	7	<u>(30,632)</u>	<u>(22,260)</u>
NET CURRENT ASSETS		<u>68,420</u>	<u>84,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>95,255</u>	<u>94,614</u>
CAPITAL AND RESERVES			
Called up share capital		500	500
Retained earnings		<u>94,755</u>	<u>94,114</u>
SHAREHOLDERS' FUNDS		<u>95,255</u>	<u>94,614</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 June 2018 and were signed by:

G. Kyte - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

G. Wilson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoices sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% pa on written down value
Motor vehicles	- 25% pa on written down value

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 10) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>25,000</u>
AMORTISATION	
At 1 April 2017 and 31 March 2018	<u>25,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2017	4,163	28,654	32,817
Additions	291	24,635	24,926
Disposals	-	(15,500)	(15,500)
At 31 March 2018	<u>4,454</u>	<u>37,789</u>	<u>42,243</u>
DEPRECIATION			
At 1 April 2017	3,630	19,550	23,180
Charge for year	200	2,579	2,779
Eliminated on disposal	-	(10,551)	(10,551)
At 31 March 2018	<u>3,830</u>	<u>11,578</u>	<u>15,408</u>
NET BOOK VALUE			
At 31 March 2018	<u>624</u>	<u>26,211</u>	<u>26,835</u>
At 31 March 2017	<u>533</u>	<u>9,104</u>	<u>9,637</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	27,625	22,209
Other debtors	117	94
Prepayments and accrued income	<u>4,471</u>	<u>3,684</u>
	<u>32,213</u>	<u>25,987</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Corporation tax	1,980	6,818
Social security and other taxes	4,145	2,137
Other creditors	3,146	2,541
Directors' current accounts	18,198	7,594
Accrued expenses	3,163	3,170
	<u>30,632</u>	<u>22,260</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £25,000 (2017 - £25,000) were paid to the director .

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is G. Kyte.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.