

Unaudited Financial Statements for the Year Ended 31 March 2016

for

G. Wilson Limited

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for the Year Ended 31 March 2016

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DIRECTOR: G. Kyte

SECRETARY: Finnies Ltd

REGISTERED OFFICE: 4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

REGISTERED NUMBER: 04777043 (England and Wales)

ACCOUNTANTS: Finnies Accountants Limited
Chartered Certified Accountants
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

Abridged Balance Sheet
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>12,398</u>	<u>15,662</u>
		<u>12,398</u>	<u>15,662</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year	6	36,114	38,388
Cash at bank		<u>63,026</u>	<u>54,581</u>
		99,140	92,969
CREDITORS			
Amounts falling due within one year	7	<u>(15,921)</u>	<u>(12,945)</u>
NET CURRENT ASSETS		<u>83,219</u>	<u>80,024</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>95,617</u>	<u>95,686</u>
CAPITAL AND RESERVES			
Called up share capital		500	500
Retained earnings		<u>95,117</u>	<u>95,186</u>
SHAREHOLDERS' FUNDS		<u>95,617</u>	<u>95,686</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 June 2016 and were signed by:

G. Kyte - Director

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. **STATUTORY INFORMATION**

G. Wilson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoices sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% pa on written down value
Motor vehicles	- 25% pa on written down value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2015 and 31 March 2016	<u>25,000</u>
AMORTISATION	
At 1 April 2015 and 31 March 2016	<u>25,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2015 and 31 March 2016	<u>32,817</u>
DEPRECIATION	
At 1 April 2015	17,155
Charge for year	<u>3,264</u>
At 31 March 2016	<u>20,419</u>
NET BOOK VALUE	
At 31 March 2016	<u>12,398</u>
At 31 March 2015	<u>15,662</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	32,186	34,088
Other debtors	154	95
Prepayments and accrued income	<u>3,774</u>	<u>4,205</u>
	<u>36,114</u>	<u>38,388</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Corporation tax	7,159	6,988
Social security and other taxes	1,931	2,213
Directors' current accounts	3,594	549
Accrued expenses	<u>3,237</u>	<u>3,195</u>
	<u>15,921</u>	<u>12,945</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £25,000 were paid to the director .

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is G. Kyte.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.