

REGISTERED NUMBER 04777043 (England and Wales)

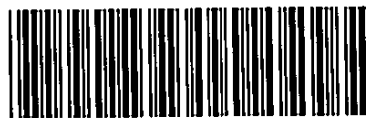
REGISTRAR

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

G Wilson Limited

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COMPANIES HOUSE

G Wilson Limited (Registered number 04777043)

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for the Year Ended 31 March 2011

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G Wilson Limited

Company Information
for the Year Ended 31 March 2011

DIRECTOR: G Kyte

SECRETARY: Finnies Limited

REGISTERED OFFICE: 4-6 Swabys Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

REGISTERED NUMBER: 04777043 (England and Wales)

ACCOUNTANTS: Finnies Accountants Limited
Chartered Certified Accountants
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

G Wilson Limited (Registered number 04777043)

Abbreviated Balance Sheet

31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	5,625	8,125
Tangible assets	3	6,476	9,773
		<u>12,101</u>	<u>17,898</u>
CURRENT ASSETS			
Debtors		21,050	29,418
Cash at bank		53,942	42,670
		<u>74,992</u>	<u>72,088</u>
CREDITORS			
Amounts falling due within one year	4	(9,688)	(14,685)
NET CURRENT ASSETS		<u>65,304</u>	<u>57,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,405</u>	<u>75,301</u>
CAPITAL AND RESERVES			
Called up share capital	5	500	500
Profit and loss account		76,905	74,801
SHAREHOLDERS' FUNDS		<u>77,405</u>	<u>75,301</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

G Wilson Limited (Registered number 04777043)

Abbreviated Balance Sheet - continued

31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 8 June 2011 and were signed by

A handwritten signature in black ink, appearing to read 'G Kyte'.

G Kyte - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Turnover represents net invoices sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% pa on written down value
Motor vehicles	- 25% pa on written down value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	25,000
AMORTISATION	
At 1 April 2010	16,875
Charge for year	2,500
At 31 March 2011	19,375
NET BOOK VALUE	
At 31 March 2011	5,625
At 31 March 2010	8,125

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	26,023
Disposals	(4,150)
	<hr/>
At 31 March 2011	21,873
DEPRECIATION	
At 1 April 2010	16,250
Charge for year	1,566
Eliminated on disposal	(2,419)
	<hr/>
At 31 March 2011	15,397
NET BOOK VALUE	
At 31 March 2011	<hr/> 6,476 <hr/>
At 31 March 2010	<hr/> 9,773 <hr/>

4 CREDITORS

Creditors include an amount of £0 (2010 - £1,938) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
500	Ordinary		<hr/> 500 <hr/>	<hr/> 500 <hr/>