

REGISTERED NUMBER 04777043 (England and Wales)

REGISTRAR

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

G Wilson Limited



G Wilson Limited (Registered number 04777043)

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

G Wilson Limited

Company Information
for the Year Ended 31 March 2010

DIRECTOR: G Kyte

SECRETARY: Fannies Limited

REGISTERED OFFICE: 4-6 Swabys Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

REGISTERED NUMBER: 04777043 (England and Wales)

ACCOUNTANTS: Fannies Accountants Limited
Chartered Certified Accountants
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

G Wilson Limited (Registered number 04777043)

Abbreviated Balance Sheet

31 March 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	8,125	10,625
Tangible assets	3	9,773	12,402
		<u>17,898</u>	<u>23,027</u>
 CURRENT ASSETS			
Debtors		29,418	36,447
Cash at bank		42,670	48,799
		<u>72,088</u>	<u>85,246</u>
CREDITORS			
Amounts falling due within one year	4	(14,685)	(20,382)
NET CURRENT ASSETS		<u>57,403</u>	<u>64,864</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,301</u>	<u>87,891</u>
 CREDITORS			
Amounts falling due after more than one year	4	-	(1,284)
NET ASSETS		<u><u>75,301</u></u>	<u><u>86,607</u></u>
 CAPITAL AND RESERVES			
Called up share capital	5	500	500
Profit and loss account		74,801	86,107
SHAREHOLDERS' FUNDS		<u><u>75,301</u></u>	<u><u>86,607</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

G Wilson Limited (Registered number 04777043)

Abbreviated Balance Sheet - continued

31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 18 May 2010 and were signed by

A handwritten signature in black ink, appearing to read 'G. Kyte', with a stylized flourish at the end.

G Kyte - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery - 15% pa on written down value

Motor vehicles - 25% pa on written down value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	
and 31 March 2010	25,000
AMORTISATION	
At 1 April 2009	14,375
Charge for year	2,500
	16,875
At 31 March 2010	
NET BOOK VALUE	
At 31 March 2010	8,125
At 31 March 2009	10,625

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	
and 31 March 2010	26,023
DEPRECIATION	
At 1 April 2009	13,621
Charge for year	2,629
	16,250
At 31 March 2010	
NET BOOK VALUE	
At 31 March 2010	9,773
At 31 March 2009	12,402

4 CREDITORS

Creditors include an amount of £1,938 (2009 - £4,191) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
500	Ordinary		500	500

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2010 and 31 March 2009

	2010 £	2009 £
P.M. McGurk dec'd		
Balance outstanding at start of year	7,152	203
Amounts advanced	4,450	17,538
Amounts repaid	(10,805)	(10,589)
Balance outstanding at end of year	797	7,152