

Unaudited Financial Statements for the Year Ended 31 May 2021

for

DTP Limited

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for the Year Ended 31 May 2021

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DTP Limited

Company Information  
for the Year Ended 31 May 2021

**DIRECTOR:** K Rodger

**SECRETARY:**

**REGISTERED OFFICE:** Salisbury House  
London Wall  
London  
EC2M 5PS

**REGISTERED NUMBER:** 04776193 (England and Wales)

**ACCOUNTANTS:** Palak Services Limited  
80 Woodrush Way  
Chadwell Heath  
Romford  
Essex  
RM6 5BL

Balance Sheet  
31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2		2
Investments	5		83,810		-
			<u>83,812</u>		<u>2</u>
<b>CURRENT ASSETS</b>					
Stocks		297,095		248,762	
Debtors	6	29,355		12,924	
Cash at bank		<u>402,176</u>		<u>21,090</u>	
		728,626		282,776	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>777,381</u>		<u>243,916</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(48,755)</u>		<u>38,860</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>35,057</u>		<u>38,862</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Retained earnings	9		<u>35,055</u>		<u>38,860</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>35,057</u>		<u>38,862</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DTP Limited (Registered number: 04776193)

Balance Sheet - continued

31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 February 2022 and were signed by:

K Rodger - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2021

**1. STATUTORY INFORMATION**

DTP Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern**

The financial statements have been prepared on a going concern basis, notwithstanding the fact that there is a net current deficit of £49,668 on the balance sheet. The shareholders will provide the necessary support to maintain the company as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

**COVID-19**

Since the financial year end, there are uncertainties relating to COVID19 pandemic. However, no provisions have been made in the financial statements to reflect the future impact on the business as a result of these uncertainties.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rate to write off each asset over its estimated useful life (or if held under a finance lease, over the lease term, whichever is the shorter).

Plant & machinery 25% on cost

Computer equipment 33.3% on cost

Furniture & fittings 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 June 2020 and 31 May 2021	<u>10,543</u>	<u>6,372</u>	<u>16,915</u>
<b>DEPRECIATION</b>			
At 1 June 2020 and 31 May 2021	<u>10,542</u>	<u>6,371</u>	<u>16,913</u>
<b>NET BOOK VALUE</b>			
At 31 May 2021	<u>1</u>	<u>1</u>	<u>2</u>
At 31 May 2020	<u>1</u>	<u>1</u>	<u>2</u>

5. **FIXED ASSET INVESTMENTS**

	Interest in other participating interests £
<b>COST</b>	
Additions	<u>83,810</u>
At 31 May 2021	<u>83,810</u>
<b>NET BOOK VALUE</b>	
At 31 May 2021	<u>83,810</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21 £	31.5.20 £
Trade debtors	154	12,154
Other debtors	770	770
Tax	913	-
VAT	6,685	-
Prepayments and accrued income	<u>20,833</u>	-
	<u>29,355</u>	<u>12,924</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Trade creditors	20,545	589
Tax	-	5,167
VAT	-	165
Other creditors	748,390	235,000
Directors' current accounts	7,202	1,661
Accrued expenses	1,244	1,334
	<u>777,381</u>	<u>243,916</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.21	31.5.20
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**9. RESERVES**

	Retained earnings £
At 1 June 2020	38,860
Deficit for the year	<u>(3,805)</u>
At 31 May 2021	<u>35,055</u>

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2021 and 31 May 2020:

	31.5.21	31.5.20
	£	£
<b>K Rodger</b>		
Balance outstanding at start of year	(1,661)	(212)
Amounts repaid	(5,541)	(1,449)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(7,202)</u>	<u>(1,661)</u>

**11. RELATED PARTY DISCLOSURES**

Included in the other creditors is an amount of £748,390 (2020 - £235,000) owed by the company to D & B Cooper Ltd, a company related by virtue of common control.



**12. ULTIMATE CONTROLLING PARTY**

The controlling party is K Rodger.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.