

Unaudited Financial Statements for the Year Ended 31 May 2022

for

DTP Limited

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for the Year Ended 31 May 2022

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DTP Limited

Company Information
for the Year Ended 31 May 2022

DIRECTOR: K Rodger

SECRETARY:

REGISTERED OFFICE: Salisbury House
London Wall
London
EC2M 5PS

REGISTERED NUMBER: 04776193 (England and Wales)

ACCOUNTANTS: Palak Services Limited
80 Woodrush Way
Chadwell Heath
Romford
Essex
RM6 5BL

Balance Sheet
31 May 2022

	Notes	31.5.22 £	£	31.5.21 £	£
FIXED ASSETS					
Tangible assets	4		-		2
Investments	5		83,810		83,810
			<u>83,810</u>		<u>83,812</u>
CURRENT ASSETS					
Stocks		373,803		297,095	
Debtors	6	82,644		29,355	
Cash at bank		<u>124,419</u>		<u>402,176</u>	
		580,866		728,626	
CREDITORS					
Amounts falling due within one year	7	<u>376,926</u>		<u>777,381</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>203,940</u>		<u>(48,755)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>287,750</u>		<u>35,057</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>287,748</u>		<u>35,055</u>
SHAREHOLDERS' FUNDS			<u>287,750</u>		<u>35,057</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DTP Limited (Registered number: 04776193)

Balance Sheet - continued

31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 February 2023 and were signed by:

K Rodger - Director

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. STATUTORY INFORMATION

DTP Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The directors consider that the financial resources available to the Company are adequate to meet its operational needs for the foreseeable future or at least 12 months from the date of signature of these accounts. Accordingly, the going concern basis has been adopted in preparing these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rate to write off each asset over its estimated useful life (or if held under a finance lease, over the lease term, whichever is the shorter).

Plant & machinery 25% on cost

Computer equipment 33.3% on cost

Furniture & fittings 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2021 and 31 May 2022	<u>10,543</u>	<u>6,372</u>	<u>16,915</u>
DEPRECIATION			
At 1 June 2021	10,542	6,371	16,913
Charge for year	<u>1</u>	<u>1</u>	<u>2</u>
At 31 May 2022	<u>10,543</u>	<u>6,372</u>	<u>16,915</u>
NET BOOK VALUE			
At 31 May 2022	-	-	-
At 31 May 2021	<u>1</u>	<u>1</u>	<u>2</u>

5. FIXED ASSET INVESTMENTS

	Interest in other participating interests £
COST	
At 1 June 2021 and 31 May 2022	<u>83,810</u>
NET BOOK VALUE	
At 31 May 2022	<u>83,810</u>
At 31 May 2021	<u>83,810</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Trade debtors	154	154
Other debtors	79,635	770
Tax	913	913
VAT	-	6,685
Prepayments and accrued income	<u>1,942</u>	<u>20,833</u>
	<u>82,644</u>	<u>29,355</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Trade creditors	7,916	20,545
Tax	60,048	-
VAT	29,768	-
Other creditors	-	748,390
Directors' current accounts	277,500	7,202
Accrued expenses	1,694	1,244
	<u>376,926</u>	<u>777,381</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.22	31.5.21
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings £
At 1 June 2021	35,055
Profit for the year	255,963
Dividends	(3,270)
At 31 May 2022	<u>287,748</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2022 and 31 May 2021:

	31.5.22	31.5.21
	£	£
K Rodger		
Balance outstanding at start of year	(7,202)	(1,661)
Amounts advanced	(270,298)	-
Amounts repaid	-	(5,541)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(277,500)</u>	<u>(7,202)</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is K Rodger.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.