

Report of the Director and
Unaudited Financial Statements For The Year Ended 31 May 2011
for
DTP Limited

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DTP Limited

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DTP Limited

Company Information For The Year Ended 31 May 2011

DIRECTOR: K A Rodger

SECRETARY: S F Ronaldson

REGISTERED OFFICE: Third Floor
15 Poland Street
London
W1F 8QE

REGISTERED NUMBER: 04776193 (England and Wales)

ACCOUNTANTS: Gower Accountancy
Chartered Certified Accountants
Third floor
15 Poland Street
London
London
W1F 8QE

DTP Limited

Report of the Director For The Year Ended 31 May 2011

The director presents his report with the financial statements of the company for the year ended 31 May 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of sales and marketing consultancy

DIRECTOR

K A Rodger held office during the whole of the period from 1 June 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



K A Rodger - Director

Date 16.12.11

DTP Limited

Profit and Loss Account For The Year Ended 31 May 2011

	Notes	2011 £	2010 £
TURNOVER		443,887	41,240
Cost of sales		<u>(321,572)</u>	<u>(33,788)</u>
GROSS PROFIT		122,315	7,452
Administrative expenses		<u>(48,844)</u>	<u>(64,776)</u>
OPERATING PROFIT/(LOSS)	2	73,471	(57,324)
Interest payable and similar charges		<u>(31)</u>	<u>(201)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		73,440	(57,525)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>73,440</u>	<u>(57,525)</u>

The notes form part of these financial statements

DTP Limited

Balance Sheet 31 May 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	4	2	1,754
CURRENT ASSETS			
Debtors	5	44,944	47,423
Cash at bank		<u>19,337</u>	<u>6</u>
		64,281	47,429
CREDITORS			
Amounts falling due within one year	6	<u>(115,091)</u>	<u>(173,431)</u>
NET CURRENT LIABILITIES		<u>(50,810)</u>	<u>(126,002)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(50,808)</u>	<u>(124,248)</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account	8	<u>(50,810)</u>	<u>(124,250)</u>
SHAREHOLDERS' FUNDS		<u>(50,808)</u>	<u>(124,248)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 16.12.11 and were signed by


K A Rodger - Director

The notes form part of these financial statements

DTP Limited

Notes to the Financial Statements For The Year Ended 31 May 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has net current liabilities as at 31 May 2011 and is reliant on the ability of its directors to generate adequate revenue or funding. This creates an uncertainty over the use of the going concern basis in the preparation of the financial statements. However, the Directors consider that the company is in a strong position to continue to secure current service contract with large telecommunication organisation and that will enable the company to generate adequate revenue to ensure that the company is a going concern for at least twelve months from the date of signing of these financial statements.

After making enquiries and taking account of the factors noted above, the directors have a reasonable expectation that the company will have access to adequate resources to continue in existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rate to write off each asset over its estimated useful life (or if held under a finance lease, over the lease term, whichever is the shorter):

Plant & machinery	25% on cost
Computer equipment	33.3% on cost
Furniture & fittings	25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING PROFIT/(LOSS)

The operating profit (2010 - operating loss) is stated after charging:

	2011 £	2010 £
Depreciation - owned assets	<u>1,752</u>	<u>3,680</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2011 nor for the year ended 31 May 2010.

DTP Limited

Notes to the Financial Statements - continued For The Year Ended 31 May 2011

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2010	
and 31 May 2011	<u>16,915</u>
DEPRECIATION	
At 1 June 2010	15,161
Charge for year	<u>1,752</u>
At 31 May 2011	<u>16,913</u>
NET BOOK VALUE	
At 31 May 2011	<u>2</u>
At 31 May 2010	<u>1,754</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	44,942	47,421
Other debtors	<u>2</u>	<u>2</u>
	<u>44,944</u>	<u>47,423</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Bank loans and overdrafts	-	2,985
Trade creditors	67,510	43,017
Taxation and social security	7,551	1,426
Other creditors	<u>40,030</u>	<u>126,003</u>
	<u>115,091</u>	<u>173,431</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value £1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

DTP Limited

Notes to the Financial Statements - continued For The Year Ended 31 May 2011

8 RESERVES

	Profit and loss account £
At 1 June 2010	(124,250)
Profit for the year	<u>73,440</u>
At 31 May 2011	<u>(50,810)</u>