

Registered number
04776169

Ray Richardson Joinery Limited

Abbreviated Accounts

31 May 2015

Ray Richardson Joinery Limited**Registered number:** 04776169**Abbreviated Balance Sheet****as at 31 May 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	419	559
Current assets			
Stocks		4,263	2,450
Debtors		3,106	1,083
Cash at bank and in hand		-	7,887
		<u>7,369</u>	<u>11,420</u>
Creditors: amounts falling due within one year		<u>(8,937)</u>	<u>(17,278)</u>
Net current liabilities		(1,568)	(5,858)
Net liabilities		<u>(1,149)</u>	<u>(5,299)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(1,150)	(5,300)
Shareholder's funds		<u>(1,149)</u>	<u>(5,299)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Richardson

Director

Approved by the board on 3 December 2015

Ray Richardson Joinery Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Going Concern Basis

The accounts have been prepared on a going concern basis as it is appropriate to presume that

the company will continue in business due to continued financial support of its director.

2 Tangible fixed assets

£

Cost

At 1 June 2014	9,889
At 31 May 2015	<u>9,889</u>

Depreciation

At 1 June 2014	9,330
Charge for the year	140
At 31 May 2015	<u>9,470</u>

Net book value

At 31 May 2015	<u>419</u>
At 31 May 2014	<u>559</u>

3 Share capital	Nominal	2015	2014
	value	£	£
Allotted, called up and fully paid:			
Ordinary shares	£1 each	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.