

**Phoenix Loss Prevention Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 August 2021**

Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

**Contents of the Financial Statements**  
**for the year ended 31 August 2021**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

**Phoenix Loss Prevention Limited**

**Company Information**  
**for the year ended 31 August 2021**

**DIRECTORS:**

A W Dickens  
Mrs C A Dickens  
M Paduch  
Mrs A K Paduch  
G S Melville  
Mrs L K Melville  
N R Morrison  
Mrs J K Morrison

**SECRETARY:**

A W Dickens

**REGISTERED OFFICE:**

77 Raikes Road  
SKIPTON  
North Yorkshire  
BD23 1LS

**REGISTERED NUMBER:**

04775665 (England and Wales)

**ACCOUNTANTS:**

Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

**Phoenix Loss Prevention Limited (Registered number: 04775665)**

**Balance Sheet**  
**31 August 2021**

	Notes	31.8.21 £	£	31.8.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,851		24,008
<b>CURRENT ASSETS</b>					
Debtors	5	59,701		116,168	
Cash at bank		<u>129,697</u>		<u>156,893</u>	
		189,398		273,061	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>121,910</u>		<u>149,374</u>	
<b>NET CURRENT ASSETS</b>			<u>67,488</u>		<u>123,687</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			79,339		147,695
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,252</u>		<u>4,561</u>
<b>NET ASSETS</b>			<u><u>77,087</u></u>		<u><u>143,134</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			15,000		15,000
Retained earnings			<u>62,087</u>		<u>128,134</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>77,087</u></u>		<u><u>143,134</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 October 2021 and were signed on its behalf by:

A W Dickens - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the year ended 31 August 2021**

**1. STATUTORY INFORMATION**

Phoenix Loss Prevention Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable during the year and is net of sales returns, trade discount and rebates. Revenue is recognised when services are provided.

The company enters into contracts to provide its services. At the year end all contracts that have not been finalised are reviewed and an estimate of the recoverability of these contracts is determined, based on the expected contract value and work completed to date.

**Notes to the Financial Statements - continued**  
**for the year ended 31 August 2021**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on cost and Straight line over 3 years

All tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Assets held under finance lease are depreciated in the same manner as owned assets.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a mixture of methods. The depreciation bases are as detailed above.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are credited or charged to the income statement.

**Impairment of fixed assets**

At each balance sheet date, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indications exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised as income immediately.

**Government grants**

Government grants are accounted for under the accrual model.

Grants received relating to revenue are recognised as income on a systematic basis over the periods in which the company recognises the related cost for which the grant is intended to compensate.

Grants received to give immediate financial support are recognised as income in the period in which they become receivable.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the year ended 31 August 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2020 - 8) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2020	58,051	11,021	69,072
Additions	554	7,197	7,751
Disposals	(38,447)	-	(38,447)
At 31 August 2021	<u>20,158</u>	<u>18,218</u>	<u>38,376</u>
<b>DEPRECIATION</b>			
At 1 September 2020	40,144	4,920	45,064
Charge for year	13,835	6,073	19,908
Eliminated on disposal	(38,447)	-	(38,447)
At 31 August 2021	<u>15,532</u>	<u>10,993</u>	<u>26,525</u>
<b>NET BOOK VALUE</b>			
At 31 August 2021	<u>4,626</u>	<u>7,225</u>	<u>11,851</u>
At 31 August 2020	<u>17,907</u>	<u>6,101</u>	<u>24,008</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21 £	31.8.20 £
Trade debtors	43,845	104,968
Amounts recoverable on contract	<u>15,856</u>	<u>11,200</u>
	<u>59,701</u>	<u>116,168</u>

**Notes to the Financial Statements - continued**  
**for the year ended 31 August 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Trade creditors	2,373	2,251
Taxation and social security	106,482	135,354
Other creditors	13,055	11,769
	<u>121,910</u>	<u>149,374</u>

**7. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. During the year £103,050 (2020: £93,617) has been charged to the profit and loss account in respect of pension contributions. At the balance sheet date, there were no prepaid or outstanding contributions.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.