

**REGISTERED NUMBER: 04775391**

**Unaudited Financial Statements for the Year Ended 30 June 2017**

**for**

**Martin Motors (UK) Limited**

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**for the Year Ended 30 June 2017**

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**Martin Motors (UK) Limited**

**Company Information**  
**for the Year Ended 30 June 2017**

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**DIRECTORS:**

P A Martin  
Mrs S A Martin

**SECRETARY:**

Mrs S A Martin

**REGISTERED OFFICE:**

The Old Dryer  
Hinton Business Park  
Tarrant Hinton  
Blandford Forum  
Dorset  
DT11 8JF

**REGISTERED NUMBER:**

04775391

**ACCOUNTANTS:**

KingsBere Accountants  
The Old Dryer  
Hinton Business Park  
Tarrant Hinton  
Blandford Forum  
Dorset  
DT11 8JF

**Martin Motors (UK) Limited (Registered number: 04775391)**

**Balance Sheet**  
**30 June 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>15,000</b>		17,500
Tangible assets	5		<b>14,602</b>		17,071
			<b>29,602</b>		34,571
<b>CURRENT ASSETS</b>					
Stocks		<b>6,734</b>		7,364	
Debtors	6	<b>9,863</b>		19,450	
Cash at bank and in hand		<b>349,996</b>		399,790	
		<b>366,593</b>		426,604	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>50,615</b>		151,173	
<b>NET CURRENT ASSETS</b>			<b>315,978</b>		275,431
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>345,580</b>		310,002
<b>PROVISIONS FOR LIABILITIES</b>	8		<b>447</b>		-
<b>NET ASSETS</b>			<b>345,133</b>		310,002

The notes form part of these financial statements

**Martin Motors (UK) Limited (Registered number: 04775391)**

**Balance Sheet - continued**  
**30 June 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b><u>345,033</u></b>		<u>309,902</u>
<b>SHAREHOLDERS' FUNDS</b>	9		<b><u>345,133</u></b>		<u>310,002</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2017 and were signed on its behalf by:

P A Martin - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2017**

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**1. STATUTORY INFORMATION**

Martin Motors (UK) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2017**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 July 2016	
and 30 June 2017	<b><u>50,000</u></b>
<b>AMORTISATION</b>	
At 1 July 2016	<b>32,500</b>
Amortisation for year	<b><u>2,500</u></b>
At 30 June 2017	<b><u>35,000</u></b>
<b>NET BOOK VALUE</b>	
At 30 June 2017	<b><u>15,000</u></b>
At 30 June 2016	<b><u>17,500</u></b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2017**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 July 2016	34,744	22,845	57,589
Additions	-	1,250	1,250
At 30 June 2017	<u>34,744</u>	<u>24,095</u>	<u>58,839</u>
<b>DEPRECIATION</b>			
At 1 July 2016	26,125	14,393	40,518
Charge for year	1,293	2,426	3,719
At 30 June 2017	<u>27,418</u>	<u>16,819</u>	<u>44,237</u>
<b>NET BOOK VALUE</b>			
At 30 June 2017	<u>7,326</u>	<u>7,276</u>	<u>14,602</u>
At 30 June 2016	<u>8,619</u>	<u>8,452</u>	<u>17,071</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.17 £</b>	<b>30.6.16 £</b>
Trade debtors	3,185	11,353
Other debtors	<u>6,678</u>	<u>8,097</u>
	<u>9,863</u>	<u>19,450</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.17 £</b>	<b>30.6.16 £</b>
Trade creditors	13,768	13,313
Taxation and social security	34,902	39,548
Other creditors	<u>1,945</u>	<u>98,312</u>
	<u>50,615</u>	<u>151,173</u>



**Martin Motors (UK) Limited (Registered number: 04775391)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2017**

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**8. PROVISIONS FOR LIABILITIES**

	<b>30.6.17</b>	<b>30.6.16</b>
	<b>£</b>	<b>£</b>
Deferred tax	<u><b>447</b></u>	<u><b>-</b></u>
		<b>Deferred tax</b>
		<b>£</b>
Provided during year		<u><b>447</b></u>
Balance at 30 June 2017		<u><b>447</b></u>

**9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>30.6.17</b>	<b>30.6.16</b>
	<b>£</b>	<b>£</b>
Profit for the financial year	<b>98,131</b>	105,664
Dividends	<u><b>(63,000)</b></u>	<u>(56,000)</u>
<b>Net addition to shareholders' funds</b>	<b>35,131</b>	49,664
Opening shareholders' funds	<u><b>310,002</b></u>	<u>260,338</u>
<b>Closing shareholders' funds</b>	<u><b>345,133</b></u>	<u>310,002</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.