

ABBREVIATED UNAUDITED ACCOUNTS

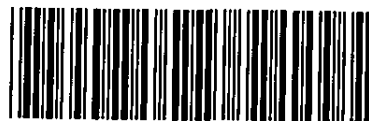
FOR THE YEAR ENDED

31 MAY 2008

FOR

STONE AND SKY LTD

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COMPANIES HOUSE

STONE AND SKY LTD

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for the Year Ended 31 May 2008

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STONE AND SKY LTD
COMPANY INFORMATION
for the Year Ended 31 May 2008

DIRECTOR: C M Baker

SECRETARY: A J Baker

REGISTERED OFFICE: Flat 1
275a Fulwood Road
Sheffield
S10 3BD

REGISTERED NUMBER: 04775379 (England and Wales)

ACCOUNTANT: W John Baker
Chartered Accountant
4 Corbar Road
Davenport
Stockport
Cheshire
SK2 6EP

STONE AND SKY LTD

ABBREVIATED BALANCE SHEET
31 May 2008

	Notes	31.5.08 £	£	31.5.07 £	£
FIXED ASSETS					
Intangible assets	2		4,172		1,983
Tangible assets	3		850		873
			<u>5,022</u>		<u>2,856</u>
CURRENT ASSETS					
Debtors		896		2,126	
Cash at bank		<u>2,398</u>		<u>5,334</u>	
		3,294		7,460	
CREDITORS					
Amounts falling due within one year		<u>4,535</u>		<u>5,281</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,241)</u>		<u>2,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,781</u>		<u>5,035</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>3,780</u>		<u>5,034</u>
SHAREHOLDERS' FUNDS			<u>3,781</u>		<u>5,035</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 17 February 2009 and were signed by:



C M Baker - Director

The notes form part of these abbreviated accounts

STONE AND SKY LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Patents

The company is amortising the cost of patents over a 10 year period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33% straight line
Plant & machinery	20% Straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	2,607
Additions	2,578
	<hr/>
At 31 May 2008	5,185
AMORTISATION	
At 1 June 2007	624
Charge for year	389
	<hr/>
At 31 May 2008	1,013
NET BOOK VALUE	
At 31 May 2008	4,172
	<hr/>
At 31 May 2007	1,983
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STONE AND SKY LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	1,232
Additions	315
	<u>1,547</u>
At 31 May 2008	
DEPRECIATION	
At 1 June 2007	359
Charge for year	338
	<u>697</u>
At 31 May 2008	
NET BOOK VALUE	
At 31 May 2008	<u>850</u>
At 31 May 2007	<u>873</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.5.08	31.5.07
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.5.08	31.5.07
		value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

STONE AND SKY LTD

REPORT OF THE ACCOUNTANT TO THE DIRECTOR OF
STONE AND SKY LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2008 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

W. John Baker

W John Baker
Chartered Accountant
4 Corbar Road
Davenport
Stockport
Cheshire
SK2 6EP

17 February 2009