

ABBREVIATED UNAUDITED ACCOUNTS

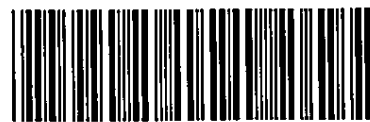
FOR THE YEAR ENDED

31 MAY 2007

FOR

STONE AND SKY LTD

THURSDAY



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COMPANIES HOUSE

STONE AND SKY LTD

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for the Year Ended 31 May 2007

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STONE AND SKY LTD
COMPANY INFORMATION
for the Year Ended 31 May 2007

DIRECTOR C M Baker

SECRETARY A J Baker

REGISTERED OFFICE Studo 1
888 Ecclesall Road
Sheffield
S11 8HY

REGISTERED NUMBER 04775379 (England and Wales)

ACCOUNTANT W John Baker
Chartered Accountant
4 Corbar Road
Davenport
Stockport
Cheshire
SK2 6EP

STONE AND SKY LTD
ABBREVIATED BALANCE SHEET
31 May 2007

	Notes	31.5 07 £	£	31 5.06 £	£
FIXED ASSETS					
Intangible assets	2		1,983		2,243
Tangible assets	3		<u>873</u>		<u>8</u>
			2,856		2,251
CURRENT ASSETS					
Debtors		2,126		8,439	
Cash at bank		<u>5,334</u>		<u>11,164</u>	
		7,460		19,603	
CREDITORS					
Amounts falling due within one year		<u>5,281</u>		<u>10,823</u>	
NET CURRENT ASSETS			<u>2,179</u>		<u>8,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,035</u>		<u>11,031</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>5,034</u>		<u>11,030</u>
SHAREHOLDERS' FUNDS			<u>5,035</u>		<u>11,031</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

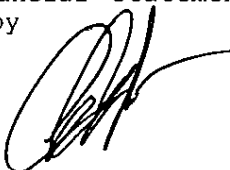
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 19 January 2008 and were signed by



C M Baker - Director

The notes form part of these abbreviated accounts

STONE AND SKY LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment 33% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	
and 31 May 2007	2,607
AMORTISATION	
At 1 June 2006	364
Charge for year	260
At 31 May 2007	624
NET BOOK VALUE	
At 31 May 2007	1,983
At 31 May 2006	2,243

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	250
Additions	982
At 31 May 2007	1,232
DEPRECIATION	
At 1 June 2006	242
Charge for year	117
At 31 May 2007	359
NET BOOK VALUE	
At 31 May 2007	873
At 31 May 2006	8

STONE AND SKY LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 5 07 £ <u>1,000</u>	31 5 06 £ <u>1,000</u>
1,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	31 5 07 £ <u>1</u>	31 5 06 £ <u>1</u>
1	Ordinary			

STONE AND SKY LTD

REPORT OF THE ACCOUNTANT TO THE DIRECTOR OF
STONE AND SKY LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2007 set out on pages two to four and you consider that the company is exempt from an audit

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me

W. John Baker

W John Baker
Chartered Accountant
4 Corbar Road
Davenport
Stockport
Cheshire
SK2 6EP

19 January 2008