REGISTERED NUMBER: 04775270 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

FOR

L L P INVESTMENTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

DIRECTOR:	Mr J Paschali
SECRETARY:	Mrs T Paschali
REGISTERED OFFICE:	Solar House 282 Chase Road London N14 6NZ
REGISTERED NUMBER:	04775270 (England and Wales)
ACCOUNTANTS:	Freemans Partnership LLP Chartered Certified Accountants Solar House 282 Chase Road London N14 6NZ

BALANCE SHEET
31 MAY 2021

	Notes	31.5.21 £	31.5.21 £	31.5.20 £	31.5.20 £
FIXED ASSETS					
Tangible assets	4		**5,876**		6,913
Investment property	5		**1,475,000**		1,475,000
			1,480,876		1,481,913
CURRENT ASSETS					
Debtors	6	**285,500**		154,939	
Cash at bank and in hand		**512,908**		17,793	
		798,408		172,732	
CREDITORS					
Amounts falling due within one year	7	**1,000,219**		316,311	
NET CURRENT LIABILITIES			**(201,811)**		(143,579)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,279,065**		1,338,334
CREDITORS					
Amounts falling due after more than one year	8		**(697,500)**		(712,500)
PROVISIONS FOR LIABILITIES			**(78,682)**		(78,682)
NET ASSETS			**502,883**		547,152
CAPITAL AND RESERVES					
Called up share capital	9		**2**		2
Fair value reserve	10		**602,084**		602,084
Retained earnings			**(99,203)**		(54,934)
SHAREHOLDERS' FUNDS			**502,883**		547,152

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MAY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 March 2022 and were signed by:

Mr J Paschali - Director

1. STATUTORY INFORMATION

L L P Investments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents amounts derived from rents charged to tenants during the year, and is recognised at the date the rental period occurred.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% on reducing balance

Investment property

The company's properties are held for long-term investment and are included in the Balance Sheet at their current market values. The surplus or deficit on revaluation is transferred to the investment property revaluation reserve. Depreciation is not provided on these investment properties.

This policy represents a departures from the statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order for the accounts to give a true and fair view as current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 June 2020 and 31 May 2021	**15,588**
DEPRECIATION	
At 1 June 2020	**8,675**
Charge for year	**1,037**
At 31 May 2021	**9,712**
NET BOOK VALUE	
At 31 May 2021	**5,876**
At 31 May 2020	6,913

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2020 and 31 May 2021	**1,475,000**
NET BOOK VALUE	
At 31 May 2021	**1,475,000**
At 31 May 2020	1,475,000

Fair value at 31 May 2021 is represented by:

	£
Valuation in 2017	**1,153,918**
Cost	**321,082**
	1,475,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Other debtors	**285,500**	154,939

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Bank loans and overdrafts	15,000	15,000
Trade creditors	241	239
Corporation tax payable	1,295	-
Other creditors	981,593	299,032
Directors' current accounts	50	-
Accrued expenses	2,040	2,040
	1,000,219	316,311

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.21	31.5.20
	£	£
Bank loans - 2-5 years	46,000	46,000
Bank loans more 5 yr by instal	651,500	666,500
	697,500	712,500

Amounts falling due in more than five years:

	31.5.21	31.5.20
Repayable by instalments		
Bank loans more 5 yr by instal	651,500	666,500

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.21 £	31.5.20 £
2	Ordinary	£1	2	2

10. RESERVES

	Fair value reserve £
At 1 June 2020 and 31 May 2021	602,084

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.