

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2014**

**FOR**

**L L P INVESTMENTS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

**L L P INVESTMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2014**

---

**DIRECTOR:** Mr J Paschali

**SECRETARY:** Mrs T Paschali

**REGISTERED OFFICE:** Solar House  
282 Chase Road  
London  
N14 6NZ

**REGISTERED NUMBER:** 04775270 (England and Wales)

**ACCOUNTANTS:** Freemans Partnership LLP  
Chartered Certified Accountants  
Solar House  
282 Chase Road  
London  
N14 6NZ

**ABBREVIATED BALANCE SHEET**

**31 MAY 2014**

		<b>2014</b>		<b>2013</b>
	Notes	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	2	<b>4,780</b>		1,231
Investment property	3	<b>540,691</b>		540,691
		<b>545,471</b>		541,922
<b>CURRENT ASSETS</b>				
Debtors		-		55,000
Cash at bank and in hand		<b>101,610</b>		79,251
		<b>101,610</b>		134,251
<b>CREDITORS</b>				
Amounts falling due within one year		<b>233,305</b>		258,111
<b>NET CURRENT LIABILITIES</b>		<b>(131,695)</b>		(123,860)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>413,776</b>		418,062
<b>CREDITORS</b>				
Amounts falling due after more than one year		<b>248,500</b>		268,500
<b>NET ASSETS</b>		<b>165,276</b>		149,562
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4	<b>2</b>		2
Profit and loss account		<b>165,274</b>		149,560
<b>SHAREHOLDERS' FUNDS</b>		<b>165,276</b>		149,562

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2014**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 February 2015 and were signed by:

Mr J Paschali - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rents received and income from the sale of properties.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

**Investment property**

The company's properties are held for long-term investment and are included in the Balance Sheet at their current market values. The surplus or deficit on revaluation is transferred to the investment property revaluation reserve. Depreciation is not provided on these investment properties.

This policy represents a departure from the statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order for the accounts to give a true and fair view as current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 June 2013	3,533
Additions	<u>3,733</u>
At 31 May 2014	<u>7,266</u>
<b>DEPRECIATION</b>	
At 1 June 2013	2,302
Charge for year	<u>184</u>
At 31 May 2014	<u>2,486</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>4,780</u>
At 31 May 2013	<u>1,231</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2014

3. INVESTMENT PROPERTY

	Total £
<b>COST</b>	
At 1 June 2013 and 31 May 2014	<u>540,691</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>540,691</u>
At 31 May 2013	<u>540,691</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.