

REGISTERED NUMBER: 04775270 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

FOR

L L P INVESTMENTS LIMITED

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FOR THE YEAR ENDED 31 MAY 2015**

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L L P INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTOR:	Mr J Paschali
SECRETARY:	Mrs T Paschali
REGISTERED OFFICE:	Solar House 282 Chase Road London N14 6NZ
REGISTERED NUMBER:	04775270 (England and Wales)
ACCOUNTANTS:	Freemans Partnership LLP Chartered Certified Accountants Solar House 282 Chase Road London N14 6NZ

**ABBREVIATED BALANCE SHEET
31 MAY 2015**

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		4,063		4,780
Investment property	3		<u>1,842,571</u>		<u>540,691</u>
			1,846,634		545,471
CURRENT ASSETS					
Cash at bank and in hand		108,488		101,610	
CREDITORS					
Amounts falling due within one year		<u>1,166,536</u>		<u>233,305</u>	
NET CURRENT LIABILITIES			(1,058,048)		(131,695)
TOTAL ASSETS LESS CURRENT LIABILITIES			788,586		413,776
CREDITORS					
Amounts falling due after more than one year	4		<u>578,500</u>		<u>248,500</u>
NET ASSETS			<u>210,086</u>		<u>165,276</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>210,084</u>		<u>165,274</u>
SHAREHOLDERS' FUNDS			<u>210,086</u>		<u>165,276</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 February 2016 and were signed by:

Mr J Paschali - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents received and income from the sale of properties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

The company's properties are held for long-term investment and are included in the Balance Sheet at their current market values. The surplus or deficit on revaluation is transferred to the investment property revaluation reserve. Depreciation is not provided on these investment properties.

This policy represents a departure from the statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order for the accounts to give a true and fair view as current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	
and 31 May 2015	<u>7,266</u>
DEPRECIATION	
At 1 June 2014	2,486
Charge for year	<u>717</u>
At 31 May 2015	<u>3,203</u>
NET BOOK VALUE	
At 31 May 2015	<u>4,063</u>
At 31 May 2014	<u>4,780</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 June 2014	540,691
Additions	<u>1,301,880</u>
At 31 May 2015	<u>1,842,571</u>
NET BOOK VALUE	
At 31 May 2015	<u>1,842,571</u>
At 31 May 2014	<u>540,691</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.5.15 £	31.5.14 £
Repayable by instalments	<u>330,000</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.5.15 £	31.5.14 £
2	Ordinary		<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.