

# REGISTRAR'S COPY

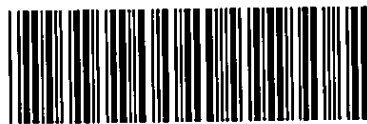
## ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2008

FOR

L L P INVESTMENTS LIMITED

TUESDAY



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31/03/2009

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COMPANIES HOUSE

**L L P INVESTMENTS LIMITED**  
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**FOR THE YEAR ENDED 31 MAY 2008**

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**L L P INVESTMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2008**

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**DIRECTOR:** Mr J Paschali

**SECRETARY:** Mrs T Paschali

**REGISTERED OFFICE:** Solar House  
282 Chase Road  
Southgate  
London  
N14 6NZ

**REGISTERED NUMBER:** 4775270 (England and Wales)

**ACCOUNTANTS:** Freemans Partnership LLP  
Chartered Certified Accountants  
Solar House  
282 Chase Road  
Southgate  
London  
N14 6NZ

**L L P INVESTMENTS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MAY 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,663	856
Investment property	3	749,754	530,342
		<u>751,417</u>	<u>531,198</u>
<b>CURRENT ASSETS</b>			
Debtors		10,000	10,000
Cash at bank and in hand		121,148	18,435
		<u>131,148</u>	<u>28,435</u>
<b>CREDITORS</b>			
Amounts falling due within one year		416,191	290,664
<b>NET CURRENT LIABILITIES</b>		<u>(285,043)</u>	<u>(262,229)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>466,374</u>	<u>268,969</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	450,731	268,963
<b>NET ASSETS</b>		<u><u>15,643</u></u>	<u><u>6</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		15,641	4
<b>SHAREHOLDERS' FUNDS</b>		<u><u>15,643</u></u>	<u><u>6</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**L L P INVESTMENTS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2008**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on .....30/3/2009..... and were signed by:

  
.....  
Mr J Paschali - Director

The notes form part of these abbreviated accounts

**L L P INVESTMENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents rents received and income from the sale of properties.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

**Investment property**

The company's properties are held for long-term investment and are included in the Balance Sheet at their current market values. The surplus or deficit on revaluation is transferred to the investment property revaluation reserve. Depreciation is not provided on these investment properties.

This policy represents a departure from the statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order for the accounts to give a true and fair view as current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2007	<b>1,185</b>
Additions	<b>935</b>
	<hr/>
At 31 May 2008	<b>2,120</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2007	<b>329</b>
Charge for year	<b>128</b>
	<hr/>
At 31 May 2008	<b>457</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2008	<b>1,663</b>
	<hr/>
At 31 May 2007	<b>856</b>
	<hr/>

**L L P INVESTMENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2008**

**3. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2007	<b>530,342</b>
Additions	<b>219,412</b>
	<hr/>
At 31 May 2008	<b>749,754</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2008	<b>749,754</b>
	<hr/>
At 31 May 2007	<b>530,342</b>
	<hr/>

**4. CREDITORS**

Creditors include the following debts falling due in more than five years:

	<b>2008 £</b>	<b>2007 £</b>
Repayable by instalments		
Bank loans more 5 yr by instal	<b>235,597</b>	<b>144,583</b>
	<hr/>	<hr/>

**5. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2008 £</b>	<b>2007 £</b>
1,000	Ordinary	£1	<b>1,000</b>	<b>1,000</b>
			<hr/>	<hr/>
<b>Allotted, issued and fully paid:</b>				
<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2008 £</b>	<b>2007 £</b>
2	Ordinary	£1	<b>2</b>	<b>2</b>
			<hr/>	<hr/>