

SHEERBROOK HOMES LIMITED

**Company Registration Number:
04775215 (England and Wales)**

Unaudited abridged accounts for the year ended 23 March 2018

Period of accounts

Start date: 24 March 2017

End date: 23 March 2018

SHEERBROOK HOMES LIMITED

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SHEERBROOK HOMES LIMITED

Balance sheet

As at 23 March 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
Fixed assets			
Tangible assets:	3	25	34
Investments:	4	1,100,000	1,100,000
Total fixed assets:		<u>1,100,025</u>	<u>1,100,034</u>
Current assets			
Debtors:		21,500	21,501
Cash at bank and in hand:		13,534	9,080
Total current assets:		<u>35,034</u>	<u>30,581</u>
Creditors: amounts falling due within one year:		(112,295)	(103,622)
Net current assets (liabilities):		<u>(77,261)</u>	<u>(73,041)</u>
Total assets less current liabilities:		1,022,764	1,026,993
Creditors: amounts falling due after more than one year:		(265,068)	(289,247)
Total net assets (liabilities):		<u>757,696</u>	<u>737,746</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		757,596	737,646
Shareholders funds:		<u>757,696</u>	<u>737,746</u>

The notes form part of these financial statements

SHEERBROOK HOMES LIMITED

Balance sheet statements

For the year ending 23 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 20 December 2018
and signed on behalf of the board by:**

Name: J Barnett
Status: Director

The notes form part of these financial statements

SHEERBROOK HOMES LIMITED

Notes to the Financial Statements

for the Period Ended 23 March 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation policy

Tangible fixed assets under the cost model, other than investment properties, are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Valuation and information policy

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of income and retained earnings.

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Notes to the Financial Statements

for the Period Ended 23 March 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	2	2

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Notes to the Financial Statements **for the Period Ended 23 March 2018**

3. Tangible Assets

	Total
Cost	£
At 24 March 2017	1,930
At 23 March 2018	<u>1,930</u>
Depreciation	
At 24 March 2017	1,896
Charge for year	9
At 23 March 2018	<u>1,905</u>
Net book value	
At 23 March 2018	<u>25</u>
At 23 March 2017	<u>34</u>

SHEERBROOK HOMES LIMITED

Notes to the Financial Statements

for the Period Ended 23 March 2018

4. Fixed investments

Investment property valuation - £1,100,000 (2016 - £1,100,000)

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Notes to the Financial Statements

for the Period Ended 23 March 2018

5. Related party transactions

Name of the related party:	B.M.B Developments Limited	
Relationship:	Associated Company	
Description of the Transaction:	Amounts due to	
		£
Balance at 24 March 2017		88,925
Balance at 23 March 2018		94,273

Name of the related party:	Empire Property Company Limited	
Relationship:	Associated company	
Description of the Transaction:	Amounts due from	
		£
Balance at 24 March 2017		19,132
Balance at 23 March 2018		19,132

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.