

Registered number: 04774407

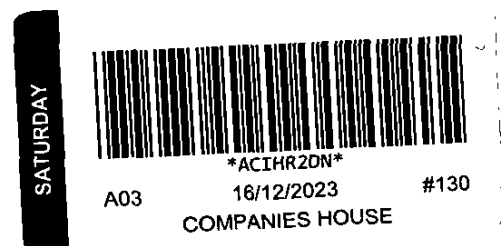
CAVENDISH ADVOCACY LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2023



CAVENDISH ADVOCACY LIMITED
REGISTERED NUMBER: 04774407

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Current assets			
Debtors: amounts falling due within one year	4	1,344,549	993,995
Cash at bank and in hand	5	69,308	89,179
		<u>1,413,857</u>	<u>1,083,174</u>
Creditors: amounts falling due within one year	6	(670,639)	(273,480)
Net current assets		743,218	809,694
Net assets		<u>743,218</u>	<u>809,694</u>
Capital and reserves			
Called up share capital	7	101	101
Profit and loss account		743,117	809,593
		<u>743,218</u>	<u>809,694</u>

The Company was entitled to exemption from the requirement to have an audit under section 479A of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
C Daruvalla
Director

Date: 14 December 2023

The notes on pages 2 to 5 form part of these financial statements.

CAVENDISH ADVOCACY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Cavendish Advocacy Limited is a private company, limited by shares, registered in England and Wales. The registered office is 8-10 Mansion House Place, London, EC4N 8BJ.

The Company's principal activities are those of a marketing and communications agency.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company's functional and presentational currency is GBP.

The financial statements are rounded to the nearest whole pound Sterling.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

CAVENDISH ADVOCACY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25% Reducing balance
Computer equipment	-	25% Reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including Directors, during the year was 7 (2022 - 9).

CAVENDISH ADVOCACY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Debtors

	2023 £	2022 £
Trade debtors	500,852	606,488
Amounts owed by group undertakings	584,036	385,507
Other debtors	259,661	-
Prepayments and accrued income	-	2,000
	<u>1,344,549</u>	<u>993,995</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

5. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	<u>69,308</u>	<u>89,179</u>

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	5,056
Amounts owed to group undertakings	614,937	102,414
Corporation tax	-	100
VAT	-	112,374
Accruals and deferred income	55,702	53,536
	<u>670,639</u>	<u>273,480</u>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

7. Share capital

	2023 £	2022 £
Allotted, called up and fully paid		
1,010 (2022 - 1,010) Ordinary shares of £0.10 each	<u>101</u>	<u>101</u>

Ordinary shares entitle each holder to one vote per share.

CAVENDISH ADVOCACY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Related party transactions

The Company is exempt from disclosing related party transactions with other 100% owned members of the Group headed by Cavendish Consulting Group Limited by virtue of FRS 102 section 33.1A.

9. Controlling party

Up to 14 October 2022, Cavendish Consulting Limited was considered to be the ultimate controlling party by virtue of its controlling shareholding in the Company. Cavendish Consulting Limited was the parent of both the smallest and largest group for which group accounts including the Company are prepared. Copies of these accounts can be obtained from 8-10 Mansion House Place, London, EC4N 8BJ.

On 14 October 2022, Cavendish Consulting Limited ceased to be the ultimate controlling party following the acquisition of the entire issued share capital of Cavendish Consulting Limited by Cavendish Consulting Group Limited, company number 04883755 in England. With effect from this date, Cavendish Consulting Group Limited is considered to be the ultimate controlling party.