

Registration number: 04774017

# Nebula Systems (UK) Ltd

**Unaudited Abbreviated Accounts ,**

for the Year Ended 31 May 2016

# Nebula Systems (UK) Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Nebula Systems (UK) Ltd  
for the Year Ended 31 May 2016**

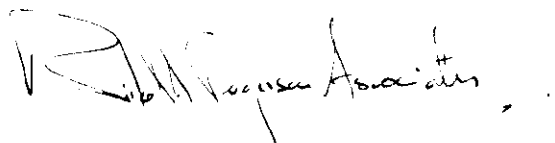
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Nebula Systems (UK) Ltd for the year ended 31 May 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

We have carried out this engagement in accordance with technical guidance issued by the Association of Accounting Technicians and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of Nebula Systems (UK) Ltd, as a body, in accordance with the terms of our engagement letter dated 31 January 2008. Our work has been undertaken solely to prepare for your approval the accounts of Nebula Systems (UK) Ltd and state those matters that we have agreed to state to them, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nebula Systems (UK) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Nebula Systems (UK) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Nebula Systems (UK) Ltd. You consider that Nebula Systems (UK) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Nebula Systems (UK) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....  
Birkett Ferguson Associates Ltd  
Accountancy and Taxation Services  
186B Lower Blandford Road  
Broadstone  
Dorset  
BH18 8DP  
22 July 2016

**Nebula Systems (UK) Ltd**  
**(Registration number: 04774017)**  
**Abbreviated Balance Sheet at 31 May 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		31,766	53,584
<b>Current assets</b>			
Stocks		2,907	2,386
Debtors		113,614	81,408
		116,521	83,794
Creditors: Amounts falling due within one year		(129,563)	(127,742)
Net current liabilities		(13,042)	(43,948)
Total assets less current liabilities		18,724	9,636
Creditors: Amounts falling due after more than one year		(21,695)	(38,473)
Provisions for liabilities		(5,336)	(9,183)
Net liabilities		(8,307)	(38,020)
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	120	120
Profit and loss account		(8,427)	(38,140)
Shareholders' deficit		(8,307)	(38,020)

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 July 2016 and signed on its behalf by:

.....  
Mr Simon James Geraghty  
Director

.....  
Mr Leslie William Spiers  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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**Nebula Systems (UK) Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The financial statements have been prepared on a going concern basis. The balance sheet shows a net insolvency of £8,427 however the directors consider ongoing and upcoming business sufficient to trade profitably and therefore appropriate to continue preparing accounts for the company as a going concern. The trading figures over the past 24 months have reflected this statement.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance
Land and buildings	20% straight line

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Nebula Systems (UK) Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2016**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 June 2015	134,718
Additions	3,331
Disposals	<u>(1,595)</u>
At 31 May 2016	<u>136,454</u>
<b>Depreciation</b>	
At 1 June 2015	81,134
Charge for the year	23,803
Eliminated on disposals	<u>(249)</u>
At 31 May 2016	<u>104,688</u>
<b>Net book value</b>	
At 31 May 2016	<u><u>31,766</u></u>
At 31 May 2015	<u><u>53,584</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £0.10 each	1,200	120	1,200	120
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.