

Company Registration No. 4773579 (England and Wales)

VISCOUNT INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR TO 31 DECEMBER 2007

TUESDAY



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09/12/2008

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VISCOUNT INVESTMENTS LIMITED

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VISCOUNT INVESTMENTS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2007

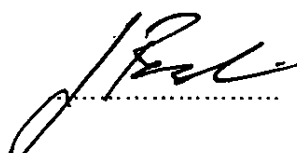
		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Investments	2		3,400,773		3,400,773
Creditors: amounts falling due within one year			(3,507,431)		(3,511,536)
Net current liabilities			(3,507,431)		(3,511,536)
Total assets less current liabilities			(106,658)		(110,763)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(106,660)		(110,765)
Shareholders' funds - equity interests			(106,658)		(110,763)

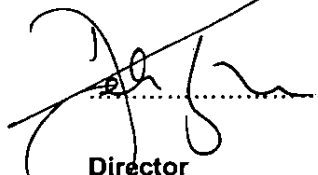
In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A (1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 04/12/2008 2008


Director


Director

VISCOUNT INVESTMENTS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2007

1 Accounting policies.

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Cash Flow Statement

The financial statements do not include a cash flow statement as referred to in Financial Reporting Standard No.1 as the company is a small company as defined therein.

2 Investments

Cost

At 1 January 2007

**Unquoted
investments
£**

3,400,773

As at 31 December 2007

3,400,773

Holdings of more than 20%

The company holds more than 20% of the share capital of the following company:

Company	Country of registration or incorporation	Shares held %
Participating interests		
Notna S.L.	Spain	31.81

The aggregate amount of capital and reserves and the results of the undertaking were not not available at the time of preparation of these financial statements.

3 Share capital

Authorised

1,000 Ordinary shares of £1 each

**2007
£**

1,000

**2006
£**

1,000

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

2