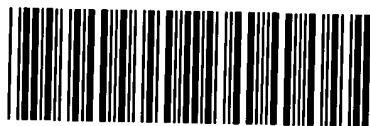


REGISTERED NUMBER: 04771931 (England and Wales)

Group Strategic Report, Report of the Directors and
Audited Consolidated Financial Statements for the Year Ended 30 November 2016
for
The Finance Store Limited

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for the Year Ended 30 November 2016

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The Finance Store Limited

Company Information
for the Year Ended 30 November 2016

DIRECTORS:

Mr P J Auger
Mr R Narwal
Mr H P Snell
Mr M P Graham
Mr R A J Smoker

REGISTERED OFFICE:

Broom House
39/43 London Road
Hadleigh, Benfleet
Essex
SS7 2QL

REGISTERED NUMBER:

04771931 (England and Wales)

AUDITORS:

Brooms Professional Services Limited t/a Brooms
Chartered Certified Accountants
Registered Auditors
Broom House
39/43 London Road
Hadleigh, Benfleet
Essex
SS7 2QL

BANKERS:

Bank of Scotland
59 Bath Street
Glasgow
G2 2DH

The Finance Store Limited (Registered number: 04771931)

Group Strategic Report
for the Year Ended 30 November 2016

The directors present their strategic report of the company and the group for the year ended 30 November 2016.

REVIEW OF BUSINESS

In terms of trading performance, the year to 30th November 2016 saw a significant improvement in respect of both turnover and costs from which the group achieved a profit after tax of £474,928 (2015 - £201,693).

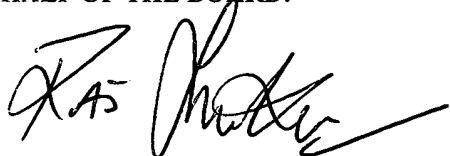
PRINCIPAL RISKS AND UNCERTAINTIES

During the year the directors reviewed the key risks to the business that could result in the group not meeting its business objectives and targets and agreed that the key risks were as follows:

- * Regulatory
- * Loss of funding
- * Loss of systems/IT
- * Loss of key staff

Accordingly to the extent possible the directors have ensured that adequate systems, controls, disaster recovery and insurance cover are in place to mitigate these risks.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R A J Smoker', with a long horizontal flourish extending to the right.

Mr R A J Smoker - Director

20 March 2017

The Finance Store Limited (Registered number: 04771931)

Report of the Directors
for the Year Ended 30 November 2016

The directors present their report with the financial statements of the company and the group for the year ended 30 November 2016.

DIVIDENDS

No dividends will be distributed for the year ended 30 November 2016.

FUTURE DEVELOPMENTS

The group's strategy and objective over a three to five year time frame is to:

- *significantly increase the amount of guarantor loans provided,
- * launch other types of consumer and business loans,
- * provide secured and bridging finance on a non-advised basis,
- * work with key strategic partners who can introduce lending business for the group to process.

The group strives to be a responsible provider of finance on reasonable and transparent terms to customers and businesses providing an alternative to the mainstream funders in the UK. By making customer service, customer satisfaction and product innovation our primary focus we will ensure that we meet our shareholders aims and objectives and those of the regulator.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 December 2015 to the date of this report.

Mr P J Auger
Mr R Narwal
Mr H P Snell
Mr M P Graham
Mr R A J Smoker

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Group Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

The Finance Store Limited (Registered number: 04771931)

Report of the Directors
for the Year Ended 30 November 2016

AUDITORS

The auditors, Brooms Professional Services Limited t/a Brooms, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R A J Smoker', written over a horizontal line.

Mr R A J Smoker - Director

20 March 2017

**Report of the Independent Auditors to the Members of
The Finance Store Limited**

We have audited the financial statements of The Finance Store Limited for the year ended 30 November 2016 on pages seven to twenty five. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Group Strategic Report and the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 30 November 2016 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006


In our opinion the information given in the Group Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Report of the Independent Auditors to the Members of
The Finance Store Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



S Shah (Senior Statutory Auditor)
for and on behalf of Brooms Professional Services Limited t/a Brooms
Chartered Certified Accountants
Registered Auditors
Broom House
39/43 London Road
Hadleigh, Benfleet
Essex
SS7 2QL

20 March 2017

The Finance Store Limited (Registered number: 04771931)

Consolidated Income Statement
for the Year Ended 30 November 2016

	Notes	30.11.16 £	30.11.15 £
TURNOVER		6,677,026	6,110,827
Cost of sales		453,764	529,145
GROSS PROFIT		6,223,262	5,581,682
Administrative expenses		3,251,777	3,137,486
OPERATING PROFIT	3	2,971,485	2,444,196
Profit/loss on sale of invest		-	14,999
		2,971,485	2,459,195
Interest receivable and similar income		1,938	297
		2,973,423	2,459,492
Interest payable and similar charges	4	2,376,905	2,243,241
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		596,518	216,251
Tax on profit on ordinary activities	5	121,590	14,558
PROFIT FOR THE FINANCIAL YEAR		474,928	201,693
Profit attributable to: Owners of the parent		474,928	201,693

The notes form part of these financial statements

The Finance Store Limited (Registered number: 04771931)

Consolidated Other Comprehensive Income
for the Year Ended 30 November 2016

	Notes	30.11.16 £	30.11.15 £
PROFIT FOR THE YEAR		474,928	201,693
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>474,928</u>	<u>201,693</u>
Total comprehensive income attributable to: Owners of the parent		<u>474,928</u>	<u>201,693</u>

The notes form part of these financial statements

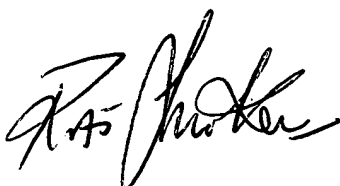
The Finance Store Limited (Registered number: 04771931)

Consolidated Balance Sheet
30 November 2016

	Notes	30.11.16 £	30.11.15 £
FIXED ASSETS			
Intangible assets	7	(46,348)	(102,388)
Tangible assets	8	158,314	225,933
Investments	9	-	-
		<u>111,966</u>	<u>123,545</u>
CURRENT ASSETS			
Debtors	10	21,530,875	21,678,984
Cash at bank		573,369	1,213,401
		<u>22,104,244</u>	<u>22,892,385</u>
CREDITORS			
Amounts falling due within one year	11	6,998,565	9,516,317
NET CURRENT ASSETS		<u>15,105,679</u>	<u>13,376,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,217,645</u>	<u>13,499,613</u>
CREDITORS			
Amounts falling due after more than one year	12	(14,787,716)	(13,211,022)
PROVISIONS FOR LIABILITIES	14	(24,680)	(36,671)
NET ASSETS		<u><u>405,249</u></u>	<u><u>251,920</u></u>
CAPITAL AND RESERVES			
Called up share capital	15	139,500	139,500
Share premium	16	242,953	242,953
Retained earnings	16	22,796	(130,533)
SHAREHOLDERS' FUNDS		<u><u>405,249</u></u>	<u><u>251,920</u></u>

The financial statements were approved by the Board of Directors on 20 March 2017 and were signed on its behalf by:

Mr R A J Smoker - Director



Mr P J Auger - Director

The notes form part of these financial statements

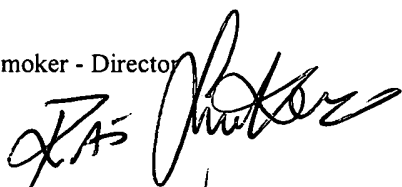
The Finance Store Limited (Registered number: 04771931)

Company Balance Sheet
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Intangible assets	7		-		-
Tangible assets	8		-		-
Investments	9		200,000		200,000
			<u>200,000</u>		<u>200,000</u>
CURRENT ASSETS					
Debtors	10	286,091		204,547	
Cash at bank		147		5,875	
		<u>286,238</u>		<u>210,422</u>	
CREDITORS					
Amounts falling due within one year	11	102,400		103,600	
		<u>102,400</u>		<u>103,600</u>	
NET CURRENT ASSETS			<u>183,838</u>		<u>106,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>383,838</u>		<u>306,822</u>
CAPITAL AND RESERVES					
Called up share capital	15		139,500		139,500
Share premium	16		242,953		242,953
Retained earnings	16		1,385		(75,631)
			<u>383,838</u>		<u>306,822</u>
SHAREHOLDERS' FUNDS			<u>383,838</u>		<u>306,822</u>

The financial statements were approved by the Board of Directors on 20 March 2017 and were signed on its behalf by:

Mr R A J Smoker - Director



Mr P J Auger - Director



The notes form part of these financial statements

The Finance Store Limited (Registered number: 04771931)

Consolidated Statement of Changes in Equity
for the Year Ended 30 November 2016

	Called up share capital £	Retained earnings £	Share premium £	Total equity £
Balance at 1 December 2014	100,000	(332,226)	-	(232,226)
Changes in equity				
Issue of share capital	39,500	-	242,953	282,453
Total comprehensive income	-	201,693	-	201,693
Balance at 30 November 2015	<u>139,500</u>	<u>(130,533)</u>	<u>242,953</u>	<u>251,920</u>
Changes in equity				
Total comprehensive income	-	153,328	-	153,328
Balance at 30 November 2016	<u><u>139,500</u></u>	<u><u>22,795</u></u>	<u><u>242,953</u></u>	<u><u>405,248</u></u>

The notes form part of these financial statements

The Finance Store Limited (Registered number: 04771931)

Company Statement of Changes in Equity
for the Year Ended 30 November 2016

	Called up share capital £	Retained earnings £	Share premium £	Total equity £
Balance at 1 December 2014	100,000	(89,363)	-	10,637
Changes in equity				
Issue of share capital	39,500	-	242,953	282,453
Total comprehensive income	-	13,732	-	13,732
Balance at 30 November 2015	<u>139,500</u>	<u>(75,631)</u>	<u>242,953</u>	<u>306,822</u>
Changes in equity				
Total comprehensive income	-	77,016	-	77,016
Balance at 30 November 2016	<u><u>139,500</u></u>	<u><u>1,385</u></u>	<u><u>242,953</u></u>	<u><u>383,838</u></u>

The notes form part of these financial statements

The Finance Store Limited (Registered number: 04771931)

Consolidated Cash Flow Statement
for the Year Ended 30 November 2016

	Notes	30.11.16 £	30.11.15 £
Cash flows from operating activities			
Cash generated from operations	1	3,022,249	(1,060,260)
Interest paid		(2,376,905)	(2,243,241)
Tax paid		124,573	17,882
Net cash from operating activities		<u>769,917</u>	<u>(3,285,619)</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(4,498)	74,183
Purchase of tangible fixed assets		(39,821)	(67,503)
Sale of fixed asset investments		-	15,000
Interest received		1,938	297
Net cash from investing activities		<u>(42,381)</u>	<u>21,977</u>
Cash flows from financing activities			
New loans in year		7,790,960	8,688,133
Loan repayments in year		(8,836,928)	(5,861,741)
Share issue		-	282,453
Share buyback		(321,600)	-
Net cash from financing activities		<u>(1,367,568)</u>	<u>3,108,845</u>
Decrease in cash and cash equivalents		<u>(640,032)</u>	<u>(154,797)</u>
Cash and cash equivalents at beginning of year	2	<u>1,213,401</u>	<u>1,368,198</u>
Cash and cash equivalents at end of year	2	<u><u>573,369</u></u>	<u><u>1,213,401</u></u>

The notes form part of these financial statements

Notes to the Consolidated Cash Flow Statement
for the Year Ended 30 November 2016

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	30.11.16	30.11.15
	£	£
Profit before taxation	596,518	216,251
Depreciation charges	55,899	46,973
Profit on disposal of fixed assets	-	(14,999)
Finance costs	2,376,905	2,243,241
Finance income	(1,938)	(297)
	<hr/>	<hr/>
	3,027,384	2,491,169
Decrease/(increase) in trade and other debtors	22,682	(3,359,357)
Decrease in trade and other creditors	(27,817)	(192,072)
	<hr/>	<hr/>
Cash generated from operations	<u>3,022,249</u>	<u>(1,060,260)</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Consolidated Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 30 November 2016

	30.11.16	1.12.15
	£	£
Cash and cash equivalents	573,369	1,213,401
	<hr/>	<hr/>

Year ended 30 November 2015

	30.11.15	1.12.14
	£	£
Cash and cash equivalents	1,213,401	1,368,198
	<hr/>	<hr/>

Notes to the Consolidated Financial Statements
for the Year Ended 30 November 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

There has been a change in accounting policy in the year ended 30th November 2013 to recognise interest income earned by the company using an effective interest rate method. Interest income was previously recognised on a straight line method. The directors consider that the effective interest rate method is a more appropriate method of recognising interest income over the term of a customer loan.

Turnover

Turnover comprises interest income earned by the company using an effective interest rate method over the period of the loan adjusted for the impact of customers repaying early. Late payment charges and other fees are recognised at the time the charges are made to the customers. Commissions and broker fees receivable are recognised at the point the commission and fees are charged, less application fees refunds.

Negative goodwill

Negative goodwill (on the purchase of a business in 2014) arising on the difference between the cost of the acquired assets and their fair value at the balance sheet date is being amortised over its estimated useful economic life of three years on a straight-line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to profit or loss in the period to which they relate.

Customer receivable provision

The directors assess whether the customer receivables have been impaired at the balance sheet date. The loans are deemed to be impaired when contractual monthly payments have not been paid in each of the last four months

2. STAFF COSTS

	30.11.16	30.11.15
	£	£
Wages and salaries	1,378,741	1,545,185
Social security costs	129,162	144,809
Other pension costs	54,388	70,472
	<u>1,562,291</u>	<u>1,760,466</u>

The Finance Store Limited (Registered number: 04771931)

Notes to the Consolidated Financial Statements - continued
for the Year Ended 30 November 2016

2. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	30.11.16	30.11.15
Administrative	<u>48</u>	<u>53</u>

3. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	30.11.16	30.11.15
	£	£
Other operating leases	4,556	3,736
Depreciation - owned assets	107,440	97,732
Goodwill amortisation	(51,542)	(50,759)
Auditors' remuneration	8,640	8,700
Foreign exchange differences	<u>(173,675)</u>	<u>47,229</u>
Directors' remuneration	392,957	388,333
Directors' pension contributions to money purchase schemes	<u>20,400</u>	<u>27,000</u>

Information regarding the highest paid director is as follows:

	30.11.16	30.11.15
	£	£
Emoluments etc	144,791	129,000
Pension contributions to money purchase schemes	<u>2,250</u>	<u>9,000</u>

4. INTEREST PAYABLE AND SIMILAR CHARGES

	30.11.16	30.11.15
	£	£
Bank overdraft interest	6	13
Other interest payable	52	242
Other loan interest payable	2,376,847	2,242,986
	<u>2,376,905</u>	<u>2,243,241</u>

Notes to the Consolidated Financial Statements - continued
for the Year Ended 30 November 2016

5. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.11.16 £	30.11.15 £
Current tax:		
UK corporation tax	133,581	18,735
Deferred tax	(11,991)	(4,177)
Tax on profit on ordinary activities	<u>121,590</u>	<u>14,558</u>

UK corporation tax has been charged at 20%.

6. PROFIT OF PARENT COMPANY

As permitted by Section 408 of the Companies Act 2006, the Income Statement of the parent company is not presented as part of these financial statements. The parent company's profit for the financial year was £398,616 (2015 - £13,732).

7. INTANGIBLE FIXED ASSETS

Group

	Goodwill £
COST	
At 1 December 2015	(158,383)
Additions	4,498
At 30 November 2016	<u>(153,885)</u>
AMORTISATION	
At 1 December 2015	(55,995)
Amortisation for year	(51,542)
At 30 November 2016	<u>(107,537)</u>
NET BOOK VALUE	
At 30 November 2016	<u>(46,348)</u>
At 30 November 2015	<u>(102,388)</u>

Negative goodwill arises from the acquisition of loan portfolios at below fair value.

Notes to the Consolidated Financial Statements - continued
for the Year Ended 30 November 2016

8. TANGIBLE FIXED ASSETS

Group

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2015	65,641	454,699	520,340
Additions	-	39,821	39,821
At 30 November 2016	65,641	494,520	560,161
DEPRECIATION			
At 1 December 2015	38,014	256,393	294,407
Charge for year	13,129	94,311	107,440
At 30 November 2016	51,143	350,704	401,847
NET BOOK VALUE			
At 30 November 2016	14,498	143,816	158,314
At 30 November 2015	27,627	198,306	225,933

9. FIXED ASSET INVESTMENTS

Company

	Shares in group undertakings £
COST	
At 1 December 2015 and 30 November 2016	200,000
NET BOOK VALUE	
At 30 November 2016	200,000
At 30 November 2015	200,000

The Finance Store Limited (Registered number: 04771931)

Notes to the Consolidated Financial Statements - continued
for the Year Ended 30 November 2016

9. FIXED ASSET INVESTMENTS - continued

The group or the company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries

TFS Loans Limited 06542065

Country of incorporation: England & Wales

Nature of business: Small loan finance provider.

	% holding	30.11.16	30.11.15
Class of shares:			
Ordinary shares	100.00	£	£
Aggregate capital and reserves		121,772	45,339
Profit for the year		476,433	188,111
		<u> </u>	<u> </u>

TFS Property Finance Limited 07705752

Country of incorporation: England & Wales

Nature of business: Dormant

	% holding	30.11.16	30.11.15
Class of shares:			
Ordinary shares	100.00	£	£
Aggregate capital and reserves		100,000	100,000
		<u> </u>	<u> </u>

TFS 1 Limited 08453802

Country of incorporation: England & Wales

Nature of business: Provision of group finance

	% holding	30.11.16	30.11.15
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		(360)	(239)
Loss for the year		(121)	(150)
		<u> </u>	<u> </u>

**Notes to the Consolidated Financial Statements - continued
for the Year Ended 30 November 2016**

10. DEBTORS

	Group		Company	
	30.11.16	30.11.15	30.11.16	30.11.15
	£	£	£	£
Amounts falling due within one year:				
Trade debtors	8,446,282	7,710,278	-	-
Amounts owed by group undertakings	-	-	146,332	56,494
Amounts recoverable on contracts	196,821	341,267	-	-
Other debtors	162,792	183,400	139,759	148,053
Tax	-	125,427	-	-
Prepayments	507,686	345,355	-	-
	<u>9,313,581</u>	<u>8,705,727</u>	<u>286,091</u>	<u>204,547</u>
Amounts falling due after more than one year:				
Trade debtors	11,779,872	12,578,810	-	-
Prepayments and accrued income	437,422	394,447	-	-
	<u>12,217,294</u>	<u>12,973,257</u>	<u>-</u>	<u>-</u>
Aggregate amounts	<u>21,530,875</u>	<u>21,678,984</u>	<u>286,091</u>	<u>204,547</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	30.11.16	30.11.15	30.11.16	30.11.15
	£	£	£	£
Other loans (see note 13)	6,569,639	9,192,301	-	-
Trade creditors	146,167	172,819	-	-
Amounts owed to group undertakings	-	-	100,000	100,000
Tax	133,581	854	-	-
Social security and other taxes	65,316	68,702	-	-
Other creditors	14,545	12,769	-	-
Accrued expenses	69,317	68,872	2,400	3,600
	<u>6,998,565</u>	<u>9,516,317</u>	<u>102,400</u>	<u>103,600</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group	
	30.11.16	30.11.15
	£	£
Other loans (see note 13)	<u>14,787,716</u>	<u>13,211,022</u>

**Notes to the Consolidated Financial Statements - continued
for the Year Ended 30 November 2016**

13. LOANS

An analysis of the maturity of loans is given below:

	Group	
	30.11.16	30.11.15
	£	£
Amounts falling due within one year or on demand:		
Other loans	6,569,639	9,192,301
	<u>6,569,639</u>	<u>9,192,301</u>
Amounts falling due between one and two years:		
Other loans - 1-2 years	14,787,716	13,211,022
	<u>14,787,716</u>	<u>13,211,022</u>

14. PROVISIONS FOR LIABILITIES

	Group	
	30.11.16	30.11.15
	£	£
Deferred tax		
Accelerated capital allowances	24,680	36,671
	<u>24,680</u>	<u>36,671</u>
Group		
		Deferred tax
		£
Balance at 1 December 2015		36,671
Provided during year		(11,991)
Balance at 30 November 2016		<u>24,680</u>

15. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	30.11.16	30.11.15
		£1	£	£
139,500	Share capital 1		139,500	139,500
			<u>139,500</u>	<u>139,500</u>

16. RESERVES

Group			
	Retained earnings	Share premium	Totals
	£	£	£
At 1 December 2015	(130,532)	242,953	112,421
Profit for the year	474,928		474,928
Purchase of own shares	(321,600)	-	(321,600)
	<u>22,796</u>	<u>242,953</u>	<u>265,749</u>
At 30 November 2016	22,796	242,953	265,749

The Finance Store Limited (Registered number: 04771931)

Notes to the Consolidated Financial Statements - continued
for the Year Ended 30 November 2016

16. **RESERVES - continued**

Company

	Retained earnings £	Share premium £	Totals £
At 1 December 2015	(75,631)	242,953	167,322
Profit for the year	398,616		398,616
Purchase of own shares	(321,600)	-	(321,600)
At 30 November 2016	<u>1,385</u>	<u>242,953</u>	<u>244,338</u>

The Finance Store Limited (Registered number: 04771931)

Reconciliation of Equity

1 December 2014

(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Intangible assets		(78,964)	-	(78,964)
Tangible assets		256,162	-	256,162
		<u>177,198</u>	<u>-</u>	<u>177,198</u>
CURRENT ASSETS				
Debtors		18,152,695	-	18,152,695
Prepayments and accrued income		202,695	-	202,695
Cash at bank		1,368,198	-	1,368,198
		<u>19,723,588</u>	<u>-</u>	<u>19,723,588</u>
CREDITORS				
Amounts falling due within one year		(515,233)	-	(515,233)
NET CURRENT ASSETS		<u>19,208,355</u>	<u>-</u>	<u>19,208,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,385,553	-	19,385,553
CREDITORS				
Amounts falling due after more than one year		(19,576,931)	-	(19,576,931)
PROVISIONS FOR LIABILITIES		<u>(40,848)</u>	<u>-</u>	<u>(40,848)</u>
NET LIABILITIES		<u>(232,226)</u>	<u>-</u>	<u>(232,226)</u>
CAPITAL AND RESERVES				
Called up share capital		100,000	-	100,000
Retained earnings		(332,226)	-	(332,226)
SHAREHOLDERS' FUNDS		<u>(232,226)</u>	<u>-</u>	<u>(232,226)</u>

The notes form part of these financial statements

The Finance Store Limited (Registered number: 04771931)

Reconciliation of Equity - continued
30 November 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Intangible assets		(102,388)	-	(102,388)
Tangible assets		225,933	-	225,933
		<u>123,545</u>	<u>-</u>	<u>123,545</u>
CURRENT ASSETS				
Debtors		21,678,984	-	21,678,984
Cash at bank		1,213,401	-	1,213,401
		<u>22,892,385</u>	<u>-</u>	<u>22,892,385</u>
CREDITORS				
Amounts falling due within one year		(9,516,317)	-	(9,516,317)
NET CURRENT ASSETS		<u>13,376,068</u>	<u>-</u>	<u>13,376,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,499,613	-	13,499,613
CREDITORS				
Amounts falling due after more than one year		(13,211,022)	-	(13,211,022)
PROVISIONS FOR LIABILITIES		<u>(36,671)</u>	<u>-</u>	<u>(36,671)</u>
NET ASSETS		<u>251,920</u>	<u>-</u>	<u>251,920</u>
CAPITAL AND RESERVES				
Called up share capital		139,500	-	139,500
Share premium		242,953	-	242,953
Retained earnings		(130,533)	-	(130,533)
SHAREHOLDERS' FUNDS		<u>251,920</u>	<u>-</u>	<u>251,920</u>

The notes form part of these financial statements

The Finance Store Limited (Registered number: 04771931)

Reconciliation of Profit
for the Year Ended 30 November 2015

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER	6,110,827	-	6,110,827
Cost of sales	(529,145)	-	(529,145)
GROSS PROFIT	5,581,682	-	5,581,682
Administrative expenses	(3,137,486)	-	(3,137,486)
OPERATING PROFIT	2,444,196	-	2,444,196
Profit/loss on sale of invest	14,999	-	14,999
Interest receivable and similar income	297	-	297
Interest payable and similar charges	(2,243,241)	-	(2,243,241)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	216,251	-	216,251
Tax on profit on ordinary activities	(14,558)	-	(14,558)
PROFIT FOR THE FINANCIAL YEAR	201,693	-	201,693
Profit attributable to: Owners of the parent			201,693

The notes form part of these financial statements