

**COLLIS ENGINEERING RAILWAY CONTRACTS LIMITED**

**Abbreviated accounts  
for the period ended 30 April 2012**

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COMPANIES HOUSE

## **COLLIS ENGINEERING RAILWAY CONTRACTS LIMITED**

### **Independent auditors' report to Collis Engineering Railway Contracts Limited under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Collis Engineering Railway Contracts Limited for the period ended 30 April 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.

#### **OTHER INFORMATION**

On 20 December 2012 we reported as auditors to the company on the financial statements prepared under section 396 of the Companies Act 2006 and included the following statement:

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosures made in note 1.2 to the financial statements concerning the company's ability to continue as a going concern. The company returned to profitability in the period ended 30 April 2012, however the extent of the loss suffered in the period to 31 October 2011 continues to affect cashflow. These conditions along with the other matters explained in note 1.2 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

James Bagley (Senior statutory auditor)  
for and on behalf of  
**Smith Cooper LLP**  
Chartered Accountants & Statutory Auditors  
2 Lace Market Square  
Nottingham  
NG1 1PB

20 December 2012

**COLLIS ENGINEERING RAILWAY CONTRACTS LIMITED**

Registered number: 04771278

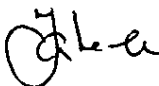
**Abbreviated balance sheet  
as at 30 April 2012**

	Note	£	30 April 2012 £	31 October 2011 £
<b>CURRENT ASSETS</b>				
Debtors		300,001	599,998	
<b>CREDITORS</b> amounts falling due within one year	2	<u>(300,000)</u>	<u>(599,997)</u>	
<b>NET CURRENT ASSETS</b>			<u>1</u>	<u>1</u>
<b>NET ASSETS</b>			<u>1</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		<u>1</u>	<u>1</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1</u>	<u>1</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 December 2012



.....  
**P Roberts**  
Director



.....  
**J A Leafe**  
Director

The notes on page 3 form part of these financial statements

# COLLIS ENGINEERING RAILWAY CONTRACTS LIMITED

## Notes to the abbreviated accounts for the period ended 30 April 2012

### 1 ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Going concern

The company meets its day to day working capital requirements through ongoing support by loans from related parties, an invoice discounting facility and bank overdraft facility which is secured by cross company guarantees. These facilities were reviewed during the period and are due for review in April 2013.

On the basis of the continued support of the directors, other companies in which the directors have a controlling interest and the bankers, the directors consider that the company will continue to operate within the facilities currently agreed.

The ongoing relationship with the company's bankers remains first class and the directors have no reason to believe that the current facilities in place will not be reviewed in April 2013.

### 2 CREDITORS

#### Amounts falling due within one year

Creditors includes the following liabilities, on which security has been given by the company

	2012 £	2011 £
Amounts falling due within one year	300,000	599,997

### 3 SHARE CAPITAL

	30 April 2012 £	31 October 2011 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

### 4. CONTINGENT LIABILITIES

The company has given cross guarantees and debentures to its bank in respect of facilities estimated in aggregate at the balance sheet date of £2,909,215 (2011 - £2,276,248)

### 5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Signal House Group Limited

The ultimate controlling party is P Roberts who is the majority shareholder of the parent company