

**Abbreviated Unaudited Accounts  
for the Year Ended 30 September 2008**

for

**A & J C Phelps Limited**



**A & J C Phelps Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**A & J C Phelps Limited**  
**Company Information**  
**for the Year Ended 30 September 2008**

**DIRECTORS:**

A Phelps  
Mrs J Phelps

**SECRETARY:**

Mrs J Phelps

**REGISTERED OFFICE:**

25 Hyde Place  
Llanhilleth  
Nr Abertillery  
Gwent  
NP13 2RT

**REGISTERED NUMBER:**

4771127 (England and Wales)

**ACCOUNTANTS:**

Broomfield & Alexander Limited  
Chartered Accountants  
Waters Lane Chambers  
Waters Lane  
Newport  
NP20 1LA

**A & J C Phelps Limited**

**Abbreviated Balance Sheet  
30 September 2008**

		2008		2007	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		14,750		15,750
Tangible assets	3		5,479		7,304
			<u>20,229</u>		<u>23,054</u>
 <b>CURRENT ASSETS</b>					
Stocks		109		109	
Debtors		908		575	
Cash at bank and in hand		12,685		17,594	
		<u>13,702</u>		<u>18,278</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		33,265		39,754	
				<u>39,754</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(19,563)</u>		<u>(21,476)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			666		1,578
<b>PROVISIONS FOR LIABILITIES</b>			439		460
<b>NET ASSETS</b>			<u>227</u>		<u>1,118</u>
 <b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			127		1,018
			<u>227</u>		<u>1,118</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>227</u>		<u>1,118</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

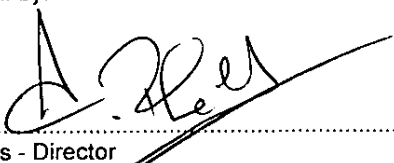
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

  
.....  
A Phelps - Director

The notes form part of these abbreviated accounts

# A & J C Phelps Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 September 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2007	
and 30 September 2008	20,000
<b>AMORTISATION</b>	
At 1 October 2007	4,250
Charge for year	1,000
At 30 September 2008	5,250
<b>NET BOOK VALUE</b>	
At 30 September 2008	14,750
At 30 September 2007	15,750

### 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2007	
and 30 September 2008	8,794
<b>DEPRECIATION</b>	
At 1 October 2007	1,488
Charge for year	1,827
At 30 September 2008	3,315
<b>NET BOOK VALUE</b>	
At 30 September 2008	5,479
At 30 September 2007	7,306

**A & J C Phelps Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2008**

**4. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	2008 £	2007 £
10,000	ORDINARY	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2008 £	2007 £
100	ORDINARY	£1	<u>100</u>	<u>100</u>

**5. ULTIMATE CONTROLLING PARTY**

In the opinion of the Directors the ultimate controlling party are Mr & Mrs A Phelps.