

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 September 2007**  
**for**  
**A & J C Phelps Limited**



**A & J C Phelps Limited**

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for the Year Ended 30 September 2007**

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**A & J C Phelps Limited**  
**Company Information**  
**for the Year Ended 30 September 2007**

**DIRECTORS**

A Phelps  
Mrs J Phelps

**SECRETARY**

Mrs J Phelps

**REGISTERED OFFICE**

25 Hyde Place  
Llanhilleth  
Nr Abertillery  
Gwent  
NP13 2RT

**REGISTERED NUMBER**

4771127 (England and Wales)

**ACCOUNTANTS**

Broomfield & Alexander Limited  
Chartered Accountants  
Waters Lane Chambers  
Waters Lane  
Newport  
NP20 1LA

**A & J C Phelps Limited**

**Abbreviated Balance Sheet  
30 September 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Intangible assets	2	15,750	16,750
Tangible assets	3	7,304	2,833
		<u>23,054</u>	<u>19,583</u>
<b>CURRENT ASSETS</b>			
Stocks		109	130
Debtors		575	1,691
Cash at bank and in hand		17,594	9,294
		<u>18,278</u>	<u>11,115</u>
<b>CREDITORS</b>			
Amounts falling due within one year		39,754	30,403
<b>NET CURRENT LIABILITIES</b>		<u>(21,476)</u>	<u>(19,288)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,578</u>	<u>295</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>460</u>	<u>32</u>
<b>NET ASSETS</b>		<u><u>1,118</u></u>	<u><u>263</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		1,018	163
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,118</u></u>	<u><u>263</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

26/02/08

and were signed on

  
A Phelps - Director

The notes form part of these abbreviated accounts

## 1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

	Total £
<b>COST</b>	
At 1 October 2006	
and 30 September 2007	20,000
<b>AMORTISATION</b>	
At 1 October 2006	3,250
Charge for year	1,000
	4,250
At 30 September 2007	
<b>NET BOOK VALUE</b>	
At 30 September 2007	15,750
At 30 September 2006	16,750

**A & J C Phelps Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2007**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2006	6,852
Additions	8,750
Disposals	<u>(6,808)</u>
At 30 September 2007	<u>8,794</u>
<b>DEPRECIATION</b>	
At 1 October 2006	4,020
Charge for year	1,639
Eliminated on disposal	<u>(4,169)</u>
At 30 September 2007	<u>1,490</u>
<b>NET BOOK VALUE</b>	
At 30 September 2007	<u>7,304</u>
At 30 September 2006	<u>2,832</u>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2007 £	2006 £
10,000	ORDINARY		<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
100	ORDINARY		<u>100</u>	<u>100</u>

**5 ULTIMATE CONTROLLING PARTY**

In the opinion of the Directors the ultimate controlling party are Mr & Mrs A Phelps