

REGISTRAR OF COMPANIES

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2006
for
A & J C Phelps Limited

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COMPANIES HOUSE

A & J C Phelps Limited

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for the Year Ended 30 September 2006**

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A & J C Phelps Limited
Company Information
for the Year Ended 30 September 2006

DIRECTORS

A Phelps
Mrs J Phelps

SECRETARY

Mrs J Phelps

REGISTERED OFFICE

25 Hyde Place
Llanhilleth
Nr Abertillery
Gwent
NP13 2RT

REGISTERED NUMBER

4771127 (England and Wales)

ACCOUNTANTS

Broomfield & Alexander Limited
Chartered Accountants
Somerset Chambers
1 Tynwydd Terrace
NEWBRIDGE
Bor of Caerphilly
NP11 4LS

A & J C Phelps Limited

**Abbreviated Balance Sheet
30 September 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	16,750	17,750
Tangible assets	3	<u>2,833</u>	<u>3,777</u>
		19,583	21,527
CURRENT ASSETS			
Stocks		130	115
Debtors		1,691	1,369
Cash at bank and in hand		<u>9,294</u>	<u>13,429</u>
		11,115	14,913
CREDITORS			
Amounts falling due within one year		<u>30,403</u>	<u>36,233</u>
NET CURRENT LIABILITIES		(19,288)	(21,320)
TOTAL ASSETS LESS CURRENT LIABILITIES		295	207
PROVISIONS FOR LIABILITIES		<u>32</u>	<u>43</u>
NET ASSETS		<u>263</u>	<u>164</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>163</u>	<u>64</u>
SHAREHOLDERS' FUNDS		<u>263</u>	<u>164</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

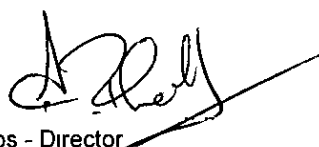
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 20th March 2007 and were signed on its behalf by



A Phelps - Director

A & J C Phelps Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2005	
and 30 September 2006	20,000
AMORTISATION	
At 1 October 2005	2,250
Charge for year	1,000
At 30 September 2006	3,250
NET BOOK VALUE	
At 30 September 2006	16,750
At 30 September 2005	17,750

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2005	
and 30 September 2006	6,852
DEPRECIATION	
At 1 October 2005	3,075
Charge for year	944
At 30 September 2006	4,019
NET BOOK VALUE	
At 30 September 2006	2,833
At 30 September 2005	3,777

A & J C Phelps Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2006**

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
10,000	ORDINARY	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
100	ORDINARY	£1	<u>100</u>	<u>100</u>

5 ULTIMATE CONTROLLING PARTY

In the opinion of the Directors the ultimate controlling party are Mr & Mrs A Phelps