

REGISTERED NUMBER: 04769702 (England and Wales)

Financial Statements for the Year Ended 31 May 2018

for

Alex Dixon Photography Limited

Contents of the Financial Statements
for the Year Ended 31 May 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Alex Dixon Photography Limited

Company Information
for the Year Ended 31 May 2018

DIRECTOR: A G Dixon

SECRETARY: Miss J C Grainger

REGISTERED OFFICE: Holmlea
Slades Road
Bolster Moor
Huddersfield
West Yorkshire
HD74NE

REGISTERED NUMBER: 04769702 (England and Wales)

ACCOUNTANTS: Richard Smedley Limited
Chartered Accountants & Registered Auditors
2nd Floor, Woodside House
261 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NY

Balance Sheet
31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Tangible assets	4		404		817
CURRENT ASSETS					
Debtors	5	1,984		1,097	
Cash at bank		<u>1,419</u>		<u>1,764</u>	
		3,403		2,861	
CREDITORS					
Amounts falling due within one year	6	<u>31,969</u>		<u>31,968</u>	
NET CURRENT LIABILITIES			<u>(28,566)</u>		<u>(29,107)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(28,162)</u>		<u>(28,290)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(28,164)</u>		<u>(28,292)</u>
SHAREHOLDERS' FUNDS			<u>(28,162)</u>		<u>(28,290)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 14 November 2018 and were signed by:

A G Dixon - Director

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. STATUTORY INFORMATION

Alex Dixon Photography Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director considers the going concern basis to be the most appropriate basis on which to prepare the accounts as the company owes the director £30,294, which he does not intend to withdraw within the next 12 months.

Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business. Revenue is recognised when the services are complete.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% Straight-Line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 June 2017 and 31 May 2018	<u>52,287</u>	<u>1,309</u>	<u>53,596</u>
DEPRECIATION			
At 1 June 2017	51,470	1,309	52,779
Charge for year	413	-	413
At 31 May 2018	<u>51,883</u>	<u>1,309</u>	<u>53,192</u>
NET BOOK VALUE			
At 31 May 2018	<u>404</u>	<u>-</u>	<u>404</u>
At 31 May 2017	<u>817</u>	<u>-</u>	<u>817</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17
	£	£
Trade debtors	1,212	336
Deferred tax asset	68	68
Prepayments	704	693
	<u>1,984</u>	<u>1,097</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17
	£	£
VAT	475	187
Directors' loan accounts	30,294	30,582
Accrued expenses	1,200	1,199
	<u>31,969</u>	<u>31,968</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2018 and 31 May 2017:

	31.5.18	31.5.17
	£	£
A G Dixon		
Balance outstanding at start of year	(30,583)	(26,714)
Amounts advanced	8,204	8,155
Amounts repaid	(7,916)	(12,024)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(30,295)</u>	<u>(30,583)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.