

Caribsurf Limited

Directors' Report & Accounts

Year ended 31 May 2009

Company Registration No. 04769103 (England & Wales)



British Taxpayers
Barclays House
51 Bishopric
Horsham
RH12 1BS

Caribsurf Ltd

Company information

Directors	Mrs F J Blackley Mr N R Blackley
Secretary	British Taxpayers Association Trustees Ltd
Company Number	4769103
Registered Office	1st Floor, Barclays House 51 Bishopric Horsham West Sussex RH12 1BS
Accountants	British Taxpayers Barclays House 51 Bishopric Horsham West Sussex RH12 1BS

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Directors' Report
Year ended 31 May 2009

The directors present their report for the Year ended 31 May 2009.

Principal activities

The principal activities of the company are management and consultancy in the areas of film production.

Review of the Business and Future Developments

The net profit of the company after taxation amounted to £ 30,945

Dividends

The directors have approved the payment of dividends totalling £ nil

Directors

The following directors have held office during the Year:

Mrs F J Blackley

Mr N R Blackley

Directors' interests

The directors' beneficial interests in the shares of the company were as follows:

	Ord. £1 shares 31 May 2009
Mrs F J Blackley	1
Mr N R Blackley	1

This report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



G. M. Adams pp Company Secretaries
British Taxpayers Association Trustees Ltd

British Taxpayers Association Trustees Limited

Secretary

Dated: 11/6/09

**Accountants' Report to the Directors on the
Accounts for the Year ended 31 May 2009**

As detailed on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 May 2009, set out on pages 3 to 7 and you consider that the Company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

British Taxpayers

British Taxpayers

Horsham

Date: 11/6/09.

**Profit and Loss Account
Year ended 31 May 2009**

	Notes	2008 £	2009 £
Turnover		135,313	75,971
Administrative expenses		<u>(39,215)</u>	<u>(36,817)</u>
Operating profit	2	96,098	39,154
Other interest receivable	3	0	16
Interest payable		<u>0</u>	<u>0</u>
Profit on ordinary activities before taxation		96,098	39,170
Tax on ordinary activities		<u>(19,315)</u>	<u>(8,225)</u>
Profit on ordinary activities after taxation		76,783	30,945
Net profit brought forward		235	(12,982)
Dividends		<u>(90,000)</u>	<u>0</u>
Net profit carried forward		<u><u>(12,982)</u></u>	<u><u>17,963</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

Balance Sheet
As at 31 May 2009

	Notes	2008		2009	
		£	£	£	£
Fixed Assets					
Tangible assets	4		1,650		1,429
Current Assets					
Debtors	5	0		2,083	
Cash at bank and in hand		60,663		46,633	
		60,663		48,716	
Creditors: due within one Year					
Creditors & accruals	6	(75,293)		(32,180)	
		(75,293)		(32,180)	
Net Current Assets			(14,630)		16,536
Total assets less current liabilities			(12,980)		17,965
Creditors: due after one Year			0		0
			(12,980)		17,965
Capital and reserves					
Called up share capital	7		2		2
Profit & loss account			(12,982)		17,963
			(12,980)		17,965

In preparing these accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985; and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Board on 12/06/09

Mr N R Blackley
Director

Notes to the Accounts
Year ended 31 May 2009

1 Accounting policies

1.1 Accounting convention

The accounts are prepared in accordance with applicable accounting standards.

1.2 Turnover

Investment income is included at amounts receivable.

2	Operating profit	2008	2009
	Operating profit is stated after charging:	£	£
	Directors' emoluments:	<u>5,225</u>	<u>5,435</u>
3	Other interest receivable	2008	2009
		£	£
	bank interest	0	0
	other interest	<u>0</u>	<u>16</u>
		<u>0</u>	<u>16</u>
4	Fixed assets investments	2008	2009
		£	£
	opening net book value	699	1,650
	additions	1,501	257
	depreciation	<u>(550)</u>	<u>(478)</u>
	closing net book value	<u>1,650</u>	<u>1,429</u>
5	Debtors	2008	2009
		£	£
	Trade debtors	<u>0</u>	<u>2,083</u>

Cáribsurf Ltd

6	Creditors: amounts due within one Year	2008	2009
		£	£
	Trade creditors	0	0
	Directors' loan accounts	51,384	20,612
	Corporation tax	19,315	8,225
	VAT	3,424	2,173
	Accruals	<u>1,170</u>	<u>1,170</u>
		<u>75,293</u>	<u>32,180</u>
7	Share capital	2008	2009
		£	£
	Authorised 1,000 Ord. £1	<u>1,000</u>	<u>1,000</u>
	Issued 2 Ord. £1	<u>2</u>	<u>2</u>
8	Movements in shareholders' funds	2008	2009
		£	£
	opening shareholders' funds	235	(12,982)
	Retained profit (loss) for the financial Year	<u>(13,217)</u>	<u>30,945</u>
	Closing shareholders' funds	<u>(12,982)</u>	<u>17,963</u>
9	Control		
	The company is Close, being controlled throughout the Year by the directors by virtue of their shareholdings.		