

RE:Worx Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

RE:Worx Limited
Contents

Abbreviated Balance Sheet



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Notes to the Abbreviated Accounts



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RE:Worx Limited
(Registration number: 04768648)
Abbreviated Balance Sheet at 31 May 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>6,839</u>	<u>8,444</u>
Current assets			
Stocks		2,250	2,250
Debtors		7,471	9,124
Cash at bank and in hand		<u>6</u>	<u>490</u>
		9,727	11,864
Creditors: Amounts falling due within one year		<u>(15,523)</u>	<u>(19,387)</u>
Net current liabilities		<u>(5,796)</u>	<u>(7,523)</u>
Total assets less current liabilities		<u><u>1,043</u></u>	<u><u>921</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	660	660
Profit and loss account		<u>383</u>	<u>261</u>
Shareholders' funds		<u><u>1,043</u></u>	<u><u>921</u></u>

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 March 2016

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C J Rance
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

RE:Worx Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2015
..... *continued*

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected economic useful life as follows:

Asset class	Depreciation method and rate
Plant and equipment	10-25% per annum on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2014	27,202	27,202
At 31 May 2015	27,202	27,202
Depreciation		
At 1 June 2014	18,758	18,758
Charge for the year	1,605	1,605
At 31 May 2015	20,363	20,363
Net book value		
At 31 May 2015	6,839	6,839
At 31 May 2014	8,444	8,444

RE:Worx Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2015
..... continued

3 **Share capital**

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	660	660	660	660
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
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