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**59 DRAYTON GARDENS LIMITED**

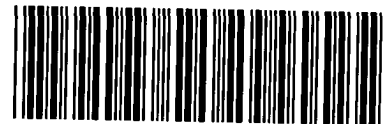
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**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**59 DRAYTON GARDENS LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	J E Axon Dr R M Eitel-Porter M Fouad M A Fouad N Fouad P Napoli W A Lawson A De Guillenchmidt Sir R Harwood
<b>Company secretary</b>	Farrar Property Management Limited
<b>Registered number</b>	04767836
<b>Registered office</b>	The Studio 16 Cavaye Place London SW10 9PT
<b>Accountants</b>	Gibson Appleby Chartered Accountants 1-3 Ship Street Shoreham by Sea West Sussex BN43 5DH

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59 DRAYTON GARDENS LIMITED

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**59 DRAYTON GARDENS LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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The directors present their report and the financial statements for the year ended 31 December 2016.

**Principal activity**

The principal activity of the company is to act as the service manager of the flats known as 59 Drayton Gardens, London on a non profit basis. The whole of the service and management expenses are recoverable from the lessees in accordance with the terms of their respective leases. The company acts as a trustee in respect of service charge monies collected in connection with the above property. In accordance with accounting recommendations from ARMA (Association of Residential Managing Agents), details of service charge monies have been excluded from the accounts as the company only acts in a trustee capacity in this connection. Separate service charge accounts are prepared and certified.

**Directors**

The directors who served during the year were:

J E Axon  
Dr R M Eitel-Porter  
M Fouad  
M A Fouad  
N Fouad  
P Napoli  
W A Lawson  
A De Guillenchmidt  
Sir R Harwood

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 1/8/2017 and signed on its behalf.

DocuSigned by:

*Principia Estate and Asset Management*

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D Soares (for and on behalf of Principia Estate and Asset Management Limited)  
Secretary

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**59 DRAYTON GARDENS LIMITED**

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 59 DRAYTON GARDENS LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 59 Drayton Gardens Limited for the year ended 31 December 2016 which comprise the Income statement and the Statement of financial position from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of directors of 59 Drayton Gardens Limited, as a body, in accordance with the terms of our engagement letter dated 19/10/10. Our work has been undertaken solely to prepare for your approval the financial statements of 59 Drayton Gardens Limited and state those matters that we have agreed to state to the Board of directors of 59 Drayton Gardens Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 59 Drayton Gardens Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that 59 Drayton Gardens Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of 59 Drayton Gardens Limited. You consider that 59 Drayton Gardens Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of 59 Drayton Gardens Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DocuSigned by:

*Gibson Appleby*

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**Gibson Appleby**

Chartered Accountants

1-3 Ship Street  
Shoreham by Sea  
West Sussex  
BN43 5DH  
Date:

2/8/2017

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**59 DRAYTON GARDENS LIMITED**


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**INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2016**


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	<b>Note</b>	<b>2016 £</b>	<b>2015 £</b>
Turnover		<b>850</b>	<b>850</b>
Expenditure		<b>(1,469)</b>	<b>(1,470)</b>
<b>Loss</b>		<b>(619)</b>	<b>(620)</b>

The notes on page 4 form part of these financial statements.

**59 DRAYTON GARDENS LIMITED**  
**REGISTERED NUMBER: 04767836**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2016**

	2016 £	2015 £
Fixed assets	15,000	15,000
Current assets	20,877	20,980
Creditors: amounts falling due within one year	(1,296)	(780)
<b>Net current assets</b>	<b>19,581</b>	<b>20,200</b>
<b>Total assets less current liabilities</b>	<b>34,581</b>	<b>35,200</b>
<b>Net assets</b>	<b>34,581</b>	<b>35,200</b>
<b>Capital and reserves</b>	<b>34,581</b>	<b>35,200</b>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions available to companies subject to the <sup>small companies regime and</sup> 'micro entities' ~~regime~~ in Part 15 of the Companies Act 2006 and FRS 105: The Financial Reporting Standard applicable <sup>provisions</sup> to the micro-entities Regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

11/8/17

DocuSigned by:

*A De Guillenchmidt*

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**A De Guillenchmidt**

Director

The notes on page 4 form part of these financial statements.