

COMPANY REGISTRATION NUMBER 04767304

RGM Properties (Barnsley) Limited

Unaudited Abbreviated Accounts

31 May 2016



WYATT & CO

Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

RGM Properties (Barnsley) Limited

Abbreviated Accounts

Year Ended 31 May 2016

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RGM Properties (Barnsley) Limited

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of RGM Properties (Barnsley) Limited

Year Ended 31 May 2016

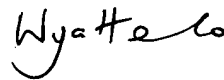
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of RGM Properties (Barnsley) Limited for the year ended 31 May 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of RGM Properties (Barnsley) Limited in accordance with the terms of our engagement letter dated 19 September 2016. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of RGM Properties (Barnsley) Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RGM Properties (Barnsley) Limited and its director for our work or for this report.

It is your duty to ensure that RGM Properties (Barnsley) Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of RGM Properties (Barnsley) Limited. You consider that RGM Properties (Barnsley) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of RGM Properties (Barnsley) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



WYATT & CO
Chartered Accountants

125 Main Street
Garforth
Leeds
LS25 1AF

26 September 2016

RGM Properties (Barnsley) Limited

Abbreviated Balance Sheet

31 May 2016

	Note	2016 £	2015 £
Fixed Assets	2		
Tangible assets		<u>1,564</u>	<u>1,844</u>
Current Assets			
Stocks		220,000	220,000
Debtors		1,007	1,007
Cash at bank and in hand		<u>19,171</u>	<u>14,292</u>
		240,178	235,299
Creditors: Amounts Falling due Within One Year		<u>173,181</u>	<u>171,698</u>
Net Current Assets		<u>66,997</u>	<u>63,601</u>
Total Assets Less Current Liabilities		<u>68,561</u>	<u>65,445</u>
Provisions for Liabilities		313	369
		<u>68,248</u>	<u>65,076</u>
Capital and Reserves			
Called up equity share capital	3	100	100
Revaluation reserve		56,690	56,690
Profit and loss account		<u>11,458</u>	<u>8,286</u>
Shareholders' Funds		<u>68,248</u>	<u>65,076</u>

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

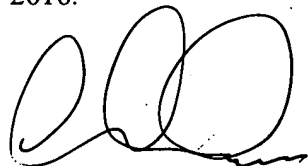
The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

RGM Properties (Barnsley) Limited

Abbreviated Balance Sheet (*continued*)

31 May 2016

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 September 2016.

A handwritten signature in black ink, consisting of several loops and a trailing flourish.

R Andrews

Company Registration Number: 04767304

The notes on pages 4 to 5 form part of these abbreviated accounts.

RGM Properties (Barnsley) Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2016

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the value of goods and services supplied by the company during the period, net of Value Added Tax and trade discounts, and is credited based on the amount which is proportionate to the relevant period under the terms of UITF40.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% straight line
Motor Vehicles	-	25% reducing balance

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

RGM Properties (Barnsley) Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2016

1. Accounting Policies (*continued*)

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Fixed Assets

	Tangible Assets £
Cost or Valuation	
At 1 June 2015 and 31 May 2016	<u>14,625</u>
Depreciation	
At 1 June 2015	12,781
Charge for year	<u>280</u>
At 31 May 2016	<u>13,061</u>
Net Book Value	
At 31 May 2016	<u>1,564</u>
At 31 May 2015	<u>1,844</u>

3. Share Capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>