

N & J BURNTWOOD LIMITED

Registered Number
04767289
(England and Wales)

Unaudited Financial Statements for the Year ended
30 November 2022

N & J BURNTWOOD LIMITED

Company Information

for the year from 1 December 2021 to 30 November 2022

Directors

Mr J Chahal

Mrs N K Chahal

Registered Address

Unit 10 Morley Road

Burntwood

Staffordshire

WS7 9AZ

Registered Number

04767289 (England and Wales)

N & J BURNTWOOD LIMITED

Balance Sheet as at 30 November 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	5	35,575	27,494
		<u>35,575</u>	<u>27,494</u>
Current assets			
Stocks	8	53,095	55,417
Debtors	9	586,986	425,539
Cash at bank and on hand		78,873	270,566
		<u>718,954</u>	<u>751,522</u>
Creditors amounts falling due within one year	10	(236,359)	(337,719)
		<u></u>	<u></u>
Net current assets (liabilities)		482,595	413,803
		<u></u>	<u></u>
Total assets less current liabilities		518,170	441,297
		<u></u>	<u></u>
Creditors amounts falling due after one year	11	(25,843)	(35,839)
		<u></u>	<u></u>
Net assets		492,327	405,458
		<u></u>	<u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		492,227	405,358
		<u></u>	<u></u>
Shareholders' funds		492,327	405,458
		<u></u>	<u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 18 August 2023, and are signed on its behalf by:

Mrs N K Chahal

Director

Registered Company No. 04767289

N & J BURNTWOOD LIMITED
Notes to the Financial Statements
for the year ended 30 November 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Fixtures and fittings	25
Vehicles	25
Office Equipment	25

Taxation policy

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	23	23

5. Property, plant and equipment

	Vehicles	Fixtures & fittings	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 December 21	5,995	125,745	916	132,656
Additions	-	-	16,447	16,447
At 30 November 22	5,995	125,745	17,363	149,103
Depreciation and impairment				
At 01 December 21	4,098	100,873	191	105,162
Charge for year	474	4,975	2,917	8,366
At 30 November 22	4,572	105,848	3,108	113,528
Net book value				
At 30 November 22	1,423	19,897	14,255	35,575
At 30 November 21	1,897	24,872	725	27,494

6. Description of nature of transactions and balances with related parties

Included in other debtors is the directors' current account balance of £69,935 (2021: credit £58,658) which relates to N K Chahal and J Chahal. This balance was fully repaid within 9 months after the year-end.

7. Dividends proposed and payable

	2022	2021
	£	£
Dividends Paid	167,000	130,000
Total	<u>167,000</u>	<u>130,000</u>

8. Stocks

	2022	2021
	£	£
Work in progress	53,095	55,417
Total	<u>53,095</u>	<u>55,417</u>

9. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	254,537	316,260
Other debtors	330,938	107,860
Prepayments and accrued income	1,511	1,419
Total	<u>586,986</u>	<u>425,539</u>

10. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	155,381	182,598
Bank borrowings and overdrafts	9,996	9,996
Taxation and social security	57,486	70,371
Other creditors	11,752	73,008
Accrued liabilities and deferred income	1,744	1,746
Total	<u>236,359</u>	<u>337,719</u>

11. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	25,843	35,839
Total	<u>25,843</u>	<u>35,839</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.