

REGISTERED NUMBER: 04767289 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

N & J Burntwood Limited

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for the Year Ended 30 November 2017**

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N & J Burntwood Limited

**Company Information
for the Year Ended 30 November 2017**

DIRECTORS:

Mrs N K Chahal
J Chahal

REGISTERED OFFICE:

Unit 10 Morley Road
Burntwood
Staffordshire
WS7 9AZ

REGISTERED NUMBER:

04767289 (England and Wales)

Balance Sheet
30 November 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		39,361		32,361
CURRENT ASSETS					
Stocks		57,361		68,702	
Debtors	5	358,139		361,149	
Prepayments and accrued income		3,385		3,575	
Cash at bank		40,992		69,179	
		459,877		502,605	
CREDITORS					
Amounts falling due within one year	6	223,797		231,269	
NET CURRENT ASSETS			236,080		271,336
TOTAL ASSETS LESS CURRENT LIABILITIES			275,441		303,697
PROVISIONS FOR LIABILITIES			6,218		6,066
NET ASSETS			269,223		297,631
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	7		269,123		297,531
SHAREHOLDERS' FUNDS			269,223		297,631

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 August 2018 and were signed on its behalf by:

Mrs N K Chahal - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2017**

1. STATUTORY INFORMATION

N & J Burntwood Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 December 2016	94,967	6,999	101,966
Additions	9,973	5,995	15,968
Disposals	-	(6,999)	(6,999)
At 30 November 2017	<u>104,940</u>	<u>5,995</u>	<u>110,935</u>
DEPRECIATION			
At 1 December 2016	64,267	5,338	69,605
Charge for year	7,307	408	7,715
Eliminated on disposal	-	(5,746)	(5,746)
At 30 November 2017	<u>71,574</u>	<u>-</u>	<u>71,574</u>
NET BOOK VALUE			
At 30 November 2017	<u>33,366</u>	<u>5,995</u>	<u>39,361</u>
At 30 November 2016	<u>30,700</u>	<u>1,661</u>	<u>32,361</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	312,213	331,882
VAT	<u>45,926</u>	<u>29,267</u>
	<u>358,139</u>	<u>361,149</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	190,039	191,756
Tax	21,351	26,998
Social security and other taxes	2,036	2,711
Other creditors	2,555	1,192
Net wages	5,382	4,429
Directors' current accounts	<u>2,434</u>	<u>4,183</u>
	<u>223,797</u>	<u>231,269</u>

7. RESERVES

	Retained earnings £
At 1 December 2016	297,531
Profit for the year	91,592
Dividends	<u>(120,000)</u>
At 30 November 2017	<u>269,123</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2017**

8. RELATED PARTY DISCLOSURES

Directors' current account balance of £2,434 (2016: £4,183) relates to N K Chahal.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by N K Chahal and J Chahal by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.