

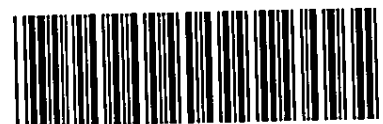
COMPANY REGISTRATION NUMBER 04767289

N & J BURNTWOOD LIMITED

**Unaudited Abbreviated
Accounts**

30 November 2012

MONDAY



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29/07/2013

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COMPANIES HOUSE

GARRATTS WOLVERHAMPTON LIMITED

Chartered Accountants
29 Waterloo Road
Wolverhampton
WV1 4DJ

N & J BURNTWOOD LIMITED

Abbreviated Accounts

Year ended 30 November 2012

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N & J BURNTWOOD LIMITED

Abbreviated Balance Sheet

30 November 2012

	Note	2012	2011
	2	£	£
Fixed assets			
Intangible assets		650,000	650,000
Tangible assets		<u>19,754</u>	<u>14,383</u>
		<u>669,754</u>	<u>664,383</u>
Current assets			
Stocks		84,883	115,752
Debtors		269,672	294,711
Cash at bank and in hand		<u>90,939</u>	<u>50,756</u>
		<u>445,494</u>	<u>461,219</u>
Creditors: Amounts falling due within one year		<u>210,989</u>	<u>244,542</u>
Net current assets		<u>234,505</u>	<u>216,677</u>
Total assets less current liabilities		<u>904,259</u>	<u>881,060</u>
Provisions for liabilities		<u>3,051</u>	<u>1,253</u>
		<u>901,208</u>	<u>879,807</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

N & J BURNTWOOD LIMITED

Abbreviated Balance Sheet *(continued)*

30 November 2012

	Note	2012 £	2011 £
Capital and reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>901,108</u>	<u>879,707</u>
Shareholders' funds		<u>901,208</u>	<u>879,807</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 3 July 2013, and are signed on their behalf by



MRS N K CHAHAL

Company Registration Number 04767289

The notes on pages 3 to 4 form part of these abbreviated accounts

N & J BURNTWOOD LIMITED

Notes to the Abbreviated Accounts

Year ended 30 November 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Goodwill

Purchased goodwill is stated at lower of cost and market value. Market value is reviewed for impairment as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and Fittings	- 20% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

N & J BURNTWOOD LIMITED

Notes to the Abbreviated Accounts

Year ended 30 November 2012

1. Accounting policies *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 December 2011	650,000	55,010	705,010
Additions	–	12,789	12,789
Disposals	–	(8,599)	(8,599)
At 30 November 2012	<u>650,000</u>	<u>59,200</u>	<u>709,200</u>
Depreciation			
At 1 December 2011	–	40,627	40,627
Charge for year	–	5,377	5,377
On disposals	–	(6,558)	(6,558)
At 30 November 2012	<u>–</u>	<u>39,446</u>	<u>39,446</u>
Net book value			
At 30 November 2012	<u>650,000</u>	<u>19,754</u>	<u>669,754</u>
At 30 November 2011	<u>650,000</u>	<u>14,383</u>	<u>664,383</u>

3. Share capital

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>