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**A L Garages (Lincs) Limited**  
**Abbreviated accounts**  
**for the year ended 30 June 2008**  
**Registration number 4767212**

THURSDAY



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04/12/2008  
COMPANIES HOUSE

**darbys**

chartered certified accountants  
[www.darbys.com](http://www.darbys.com)

## **A L Garages (Lincs) Limited**

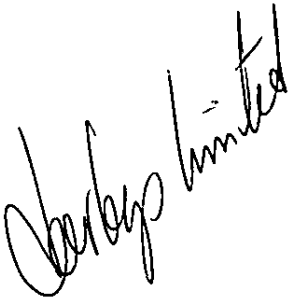
### **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 5</b>

**A L Garages (Lincs) Limited**

**Accountants' report on the unaudited financial statements to the director of  
A L Garages (Lincs) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2008 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**darbys limited**  
**chartered certified accountants**  
**Portland House**  
**154 Trinity Street**  
**Gainsborough**  
**Lincolnshire**

**Date: 31 October 2008**

**A L Garages (Lincs) Limited**

**Abbreviated balance sheet  
as at 30 June 2008**

**2007**

	<b>Notes</b>		
<b>Fixed assets</b>			
Intangible assets	2	40,000	44,000
Tangible assets	2	24,538	9,651
		<u>64,538</u>	<u>53,651</u>
<b>Current assets</b>			
Stocks	305	262	
Debtors	630	1,265	
Cash at bank and in hand	26,227	14,441	
	<u>27,162</u>	<u>15,968</u>	
<b>Creditors: amounts falling due within one year</b>	<u>(32,851)</u>	<u>(31,980)</u>	
<b>Net current</b>		<u>(5,689)</u>	<u>(16,012)</u>
<b>Total assets less current liabilities</b>		58,849	37,639
<b>Provisions for liabilities</b>		<u>2,492</u>	<u>899</u>
<b>Net assets</b>		<u>56,357</u>	<u>36,740</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		56,257	36,640
<b>Shareholders' funds</b>		<u>56,357</u>	<u>36,740</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

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**A L Garages (Lincs) Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 June 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008 and

(c) that I acknowledge my responsibilities for:

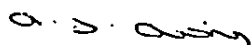
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 31 October 2008 and signed on its behalf by

**A Airey**  
**Director**



**The notes on pages 4 to 5 form an integral part of these financial statements.**

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**A L Garages (Lincs) Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2008**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years.

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Tools and equipment                      -     15% on reducing balance

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**A L Garages (Lincs) Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2008**

<b>2. Fixed assets</b>	<b>Intangible assets</b>	<b>Tangible fixed assets</b>	<b>Total</b>
<b>Cost</b>			
At 1 July 2007	60,000	10,311	70,311
Additions	-	17,857	17,857
Disposals	-	(985)	(985)
At 30 June 2008	<u>60,000</u>	<u>27,183</u>	<u>87,183</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 July 2007	16,000	661	16,661
On disposals	-	(737)	(737)
Charge for year	4,000	2,721	6,721
At 30 June 2008	<u>20,000</u>	<u>2,645</u>	<u>22,645</u>
<b>Net book values</b>			
At 30 June 2008	<u>40,000</u>	<u>24,538</u>	<u>64,538</u>
At 30 June 2007	<u>44,000</u>	<u>9,651</u>	<u>53,651</u>
<b>3. Share capital</b>			<b>2007</b>
<b>Authorised</b>			
1,000 ordinary shares of 1 each		<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>			
100 ordinary shares of 1 each		<u>100</u>	<u>100</u>
<b>Equity shares</b>			
100 ordinary shares of 1 each		<u>100</u>	<u>100</u>