

A L Garages (Lincs) Limited
Abbreviated accounts
for the year ended 30 June 2006
Registration number 4767212



A L Garages (Lincs) Limited

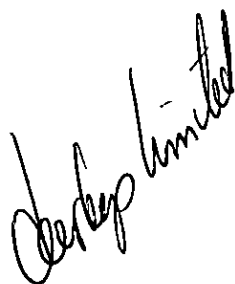
Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

A L Garages (Lincs) Limited

**Accountants' report on the unaudited financial statements to the directors of
A L Garages (Lincs) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2006 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



darbys limited
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Portland House
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Date 27 February 2007

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A L Garages (Lincs) Limited

**Abbreviated balance sheet
as at 30 June 2006**

			2005
	Notes		
Fixed assets			
Intangible assets	2	48,000	52,000
Tangible assets	2	10,395	12,230
		<u>58,395</u>	<u>64,230</u>
Current assets			
Stocks		434	653
Debtors		5,148	8,590
Cash at bank and in hand		2,521	2,466
		<u>8,103</u>	<u>11,709</u>
Creditors: amounts falling due within one year		<u>(46,082)</u>	<u>(61,887)</u>
Net current liabilities		<u>(37,979)</u>	<u>(50,178)</u>
Total assets less current liabilities		20,416	14,052
Creditors: amounts falling due after more than one year		(1,461)	(2,763)
Provisions for liabilities		<u>(1,300)</u>	<u>(1,199)</u>
Net assets		<u>17,655</u>	<u>10,090</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		17,555	9,990
Shareholders' funds		<u>17,655</u>	<u>10,090</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

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A L Garages (Lincs) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2006 and

(c) that we acknowledge our responsibilities for


(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 27 February 2007 and signed on its behalf by

A Airey
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

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A L Garages (Lincs) Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2006**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

This is the first year of the adoption of FRSSSE (effective January 2005) It has resulted in the following change

Dividends have been restated in the accounts, so as to form a note to the accounts, as opposed to being stated on the primary statement (profit and loss) This has merely changed the presentation in the accounts for this and the previous year There were no proposed dividends at the end of any of the two financial years

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.4. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and equipment - 15% on reducing balance

1.6. Stock

Stock is valued at the lower of cost and net realisable value

A L Garages (Lincs) Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2006**

1 7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets	Tangible fixed assets	Total
Cost			
At 1 July 2005	60,000	15,762	75,762
At 30 June 2006	60,000	15,762	75,762
Depreciation and Provision for diminution in value			
At 1 July 2005	8,000	3,532	11,532
Charge for year	4,000	1,835	5,835
At 30 June 2006	12,000	5,367	17,367
Net book values			
At 30 June 2006	48,000	10,395	58,395
At 30 June 2005	52,000	12,230	64,230

3 Share capital

2005

Authorised

1,000 Ordinary shares of 1 each

1,000

1,000

Allotted, called up and fully paid

100 Ordinary shares of 1 each

100

100

Equity shares

100 Ordinary shares of 1 each

100

100