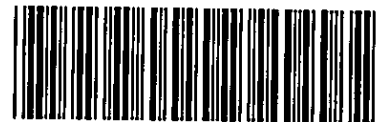


Company Registration No. 04767199 (England and Wales)

**LONPALL PROPERTY COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2012**

TUESDAY



\*A1K4V165\*

A08

23/10/2012

#126

COMPANIES HOUSE

LONPALL PROPERTY COMPANY LIMITED

CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

---

# LONPALL PROPERTY COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		300,000		300,000
<b>Current assets</b>					
Debtors		2,351		3,067	
Cash at bank and in hand		3,313		3,707	
		<u>5,664</u>		<u>6,774</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(263,598)</u>		<u>(274,991)</u>	
<b>Net current liabilities</b>			<u>(257,934)</u>		<u>(268,217)</u>
<b>Total assets less current liabilities</b>			<u>42,066</u>		<u>31,783</u>
<b>Capital and reserves</b>					
Called up share capital	3		9		9
Revaluation reserve			(2,691)		(2,691)
Profit and loss account			44,748		34,465
<b>Shareholders' funds</b>			<u>42,066</u>		<u>31,783</u>

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 12 October 2012

G Roth  
Director

R Somerston  
Director

Company Registration No 04767199

# LONPALL PROPERTY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for rent

#### 1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 June 2011 & at 31 May 2012	300,000
At 31 May 2011	300,000

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
9 Ordinary shares of £1 each	9	9