

Sage Spain Investment Company Limited
Annual report and financial statements
for the year ended 30 September 2015

Registered number: 04767075

Sage Spain Investment Company Limited

Notes to the financial statements for the year ended 30 September 2015 (continued)

5 Related party transactions

As the Company is a wholly owned subsidiary of The Sage Group plc, the Company has taken advantage of the exemption pursuant to paragraph 3(c) of FRS 8 “Related party disclosures”, not to include details of transactions with other companies which are subsidiaries of The Sage Group plc. The financial statements of The Sage Group plc are publicly available. There are no other related party transactions.

Sage Spain Investment Company Limited

Notes to the financial statements for the year ended 30 September 2015

1 Accounting Policies

Basis of preparation

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

Cash flow statement

The Company is a wholly owned subsidiary of The Sage Group plc and is included in the consolidated financial statements of The Sage Group plc, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 (revised 1996) "Cash flow statements".

2 Called up share capital

	2015	2014
Allotted and unpaid		
1 (2014: 1) ordinary "A" shares of €1 each	€1	€1
1 (2014: 1) ordinary share of £1 each	£1	£1

The ordinary and "A" ordinary shares rank pari passu in all respects.

3 Reconciliation of movements in shareholders' funds

	2015 €'000	2014 €'000
Opening shareholders' funds	-	-
Closing shareholders' funds	-	-

4 Parent undertaking and controlling party

The Company's immediate and ultimate parent undertaking and controlling party is The Sage Group plc, a company registered in England. The Sage Group plc is the parent undertaking of the smallest and largest group of undertakings to consolidate these financial statements at 30 September 2015. Copies of the group financial statements can be obtained from the registered office at North Park, Newcastle upon Tyne, NE13 9AA.

Sage Spain Investment Company Limited

Balance sheet as at 30 September 2015

	Note	2015 €'000	2014 €'000
Net assets		-	-
Capital and reserves			
Called up share capital	2	-	-
Total shareholders' funds	3	-	-

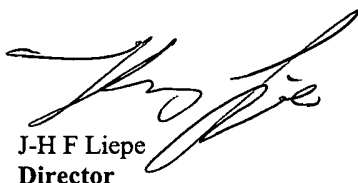
The accompanying notes are an integral part of this Balance Sheet.

The Company did not trade during the current financial year and has made neither profit nor loss, nor any other recognised gain or loss.

The Directors:

- a) confirm that the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements audited for the financial year 30 September 2015
- b) confirm that the members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006; and
- c) acknowledge their responsibilities for:
 - i. ensuring the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006; and
 - ii. these financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company.

The financial statements were approved by the board of directors on 21 June 2016 and were signed on its behalf by:



J-H F Liepe
Director

Sage Spain Investment Company Limited

Profit and loss account for the year ended 30 September 2015

During the year the Company did not trade and received no income and incurred no expenditure.

Consequently the Company made neither a profit nor a loss.

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Sage Spain Investment Company Limited

Directors' report for the year ended 30 September 2015

The directors present their report of Sage Spain Investment Company Limited ("the Company") for the year ended 30 September 2015.

Principal activity

The company has been dormant for the current financial year as defined in section 480(1)(b) of the Companies Act 2006, and did not trade during the year ended 30 September 2015.

Directors and their interests

The directors who served during the year and up to the date of signing of the financial statements are set out below:

M J Robinson

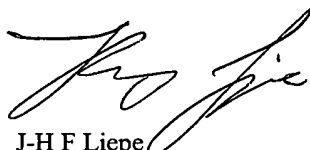
D M Fisher (resigned 02/02/2016)

J-H F Liepe (appointed 02/02/2016)

Indemnity provisions

The parent company, The Sage Group plc, maintained liability insurance for its directors and officers during the financial year and up to the date of approval of these financial statements. The Sage Group plc has also provided an indemnity for its directors and the secretary, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

On behalf of the Board



J-H F Liepe

Director

21 June 2016