

**HEDDON STABLES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

Heddon Stables Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017

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Heddon Stables Limited
Balance Sheet
As at 31 May 2017

Registered number: 04766985

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		897,052		869,202
			897,052		869,202
CURRENT ASSETS					
Debtors	6	24,135		16,075	
Cash at bank and in hand		17,420		22,113	
		41,555		38,188	
Creditors: Amounts Falling Due Within One Year	7	(9,045)		(6,561)	
NET CURRENT ASSETS (LIABILITIES)			32,510		31,627
TOTAL ASSETS LESS CURRENT LIABILITIES			929,562		900,829
Creditors: Amounts Falling Due After More Than One Year	8	(779,532)		(753,123)	
NET ASSETS			150,030		147,706
CAPITAL AND RESERVES					
Called up share capital	9	10,000		10,000	
Profit and loss account		140,030		137,706	
SHAREHOLDERS' FUNDS			150,030		147,706

Heddon Stables Limited
Balance Sheet (continued)
As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Tony Blackburn

07/02/2018

The notes on pages 4 to 7 form part of these financial statements.

Heddon Stables Limited
Statement of Changes in Equity
For The Year Ended 31 May 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 June 2015	10,000	140,324	150,324
Profit for the year and total comprehensive income	-	22,382	22,382
Dividends paid	-	(25,000)	(25,000)
As at 31 May 2016 and 1 June 2016	10,000	137,706	147,706
Profit for the year and total comprehensive income	-	7,324	7,324
Dividends paid	-	(5,000)	(5,000)
As at 31 May 2017	10,000	140,030	150,030

Heddon Stables Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No provision
Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance
Office Equipment	10% reducing balance

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Heddon Stables Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

5. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 June 2016	819,221	42,118	42,245	9,309
Additions	-	46,134	-	-
Disposals	-	(2,520)	-	-
As at 31 May 2017	819,221	85,732	42,245	9,309
Depreciation				
As at 1 June 2016	-	21,010	16,494	6,673
Provided during the period	-	9,854	6,438	395
Disposals	-	(972)	-	-
As at 31 May 2017	-	29,892	22,932	7,068
Net Book Value				
As at 31 May 2017	819,221	55,840	19,313	2,241
As at 1 June 2016	819,221	21,108	25,751	2,636
			Office Equipment	Total
			£	£
Cost				
As at 1 June 2016			1,059	913,952
Additions			-	46,134
Disposals			-	(2,520)
As at 31 May 2017			1,059	957,566
Depreciation				
As at 1 June 2016			573	44,750
Provided during the period			49	16,736
Disposals			-	(972)
As at 31 May 2017			622	60,514
Net Book Value				
As at 31 May 2017			437	897,052
As at 1 June 2016			486	869,202

Heddon Stables Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	16,180	11,325
Prepayments and accrued income	7,955	4,750
	<u>24,135</u>	<u>16,075</u>

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	-	1,517
Other taxes and social security	341	304
Accruals and deferred income	8,704	4,740
	<u>9,045</u>	<u>6,561</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	61,290	67,465
Other creditors	16,000	22,000
Directors loan account	702,242	663,658
	<u>779,532</u>	<u>753,123</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	10000	10,000	10,000

10. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	5,000	25,000
	<u>5,000</u>	<u>25,000</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is the directors by virtue of their ownership of 100% of the issued share capital in the company.

Heddon Stables Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

12. General Information

Heddon Stables Limited Registered number 04766985 is a limited by shares company incorporated in England & Wales. The Registered Office is 18 The Holdings, East Heddon, Newcastle upon Tyne, NE15 0HF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.