

**Registered Number 04766985**

**HEDDON STABLES LIMITED**

**Abbreviated Accounts**

**31 May 2016**

**Abbreviated Balance Sheet as at 31 May 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	869,202	852,889
		<u>869,202</u>	<u>852,889</u>
<b>Current assets</b>			
Debtors		16,075	13,712
Cash at bank and in hand		22,113	4,170
		<u>38,188</u>	<u>17,882</u>
<b>Creditors: amounts falling due within one year</b>		(6,561)	(11,317)
<b>Net current assets (liabilities)</b>		<u>31,627</u>	<u>6,565</u>
<b>Total assets less current liabilities</b>		<u>900,829</u>	<u>859,454</u>
<b>Creditors: amounts falling due after more than one year</b>		(753,123)	(709,130)
<b>Total net assets (liabilities)</b>		<u>147,706</u>	<u>150,324</u>
<b>Capital and reserves</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		137,706	140,324
<b>Shareholders' funds</b>		<u>147,706</u>	<u>150,324</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 February 2017

And signed on their behalf by:

**T Blackburn, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2016**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings - 15% reducing balance

Land and buildings - No Provision

Motor vehicles – 25% reducing balance

Office Equipment - 10% reducing balance

Plant and machinery – 15% reducing balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2015	885,317
Additions	30,675
Disposals	(2,040)
Revaluations	-
Transfers	-
At 31 May 2016	<u>913,952</u>
<b>Depreciation</b>	
At 1 June 2015	32,428
Charge for the year	12,628
On disposals	(306)
At 31 May 2016	<u>44,750</u>
<b>Net book values</b>	
At 31 May 2016	<u>869,202</u>
At 31 May 2015	<u>852,889</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

2016	2015
£	£

10,000 Ordinary shares of £1 each

10,000

10,000

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