

COMPANY REGISTRATION NUMBER 04766623

**PREVISION CONSULTANTS LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**31 MARCH 2014**

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COMPANIES HOUSE

**MENZIES LLP**  
Chartered Accountants  
Heathrow Business Centre  
65 High Street  
Egham  
Surrey TW20 9EY

# **PREVISION CONSULTANTS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

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# PREVISION CONSULTANTS LIMITED

## CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF PREVISION CONSULTANTS LIMITED

YEAR ENDED 31 MARCH 2014

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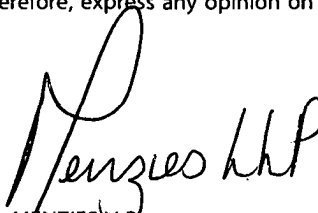
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Prevision Consultants Limited for the year ended 31 March 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Prevision Consultants Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Prevision Consultants Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Prevision Consultants Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Prevision Consultants Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Prevision Consultants Limited. You consider that Prevision Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Prevision Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MENZIES LLP  
Chartered Accountants

Heathrow Business Centre  
65 High Street  
Egham  
Surrey TW20 9EY

11 November 2014

# PREVISION CONSULTANTS LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		59	526
<b>CURRENT ASSETS</b>			
Debtors		7,560	4,098
Cash at bank and in hand		20,591	10,469
		28,151	14,567
<b>CREDITORS: Amounts falling due within one year</b>		<u>22,456</u>	<u>14,040</u>
<b>NET CURRENT ASSETS</b>		5,695	527
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,754	1,053
<b>PROVISIONS FOR LIABILITIES</b>		-	105
		<u>5,754</u>	<u>948</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	100	100
Profit and loss account		5,654	848
<b>SHAREHOLDERS' FUNDS</b>		<u>5,754</u>	<u>948</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 31/10/14, and are signed on their behalf by:



Mr C Clitheroe

Company Registration Number: 04766623

The notes on pages 3 to 4 form part of these abbreviated accounts.

# PREVISION CONSULTANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts receivable for services provided during the year in the normal course of business net of trade discounts, VAT and other sales and related taxes.

Sales are recognised when the company's obligation to supply has been fulfilled and the company is unequivocally entitled to the income.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% on cost and reducing balance

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# PREVISION CONSULTANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>4,098</u>
<b>DEPRECIATION</b>	
At 1 April 2013	3,572
Charge for year	<u>467</u>
<b>At 31 March 2014</b>	<u><u>4,039</u></u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	59
At 31 March 2013	<u><u>526</u></u>

### 3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Clitheroe throughout the current and previous year. Mr Clitheroe is the managing director and majority shareholder.

At the balance sheet date, £7,028 was owed to the directors (2013: £8,147) in respect of their Directors' current account.

Dividends of £36,000 (2013: £13,000) were paid to Mr and Mrs Clitheroe.

### 4. SHARE CAPITAL

#### Authorised share capital:

	<b>2014 £</b>	<b>2013 £</b>
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

#### Allotted, called up and fully paid:

	<b>2014 No</b>	<b>£</b>	<b>2013 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>