

ST. DAVID'S (NO.1) LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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COMPANIES HOUSE

Directors' Report for the year ended 31 December 2013

The directors submit their report with the financial statements for the year to 31 December 2013.

RESULTS FOR THE YEAR AND DIVIDEND

There was no activity in the profit and loss account for the year ended 31 December 2013 and consequently no profit and loss account has been disclosed.

The directors do not recommend the payment of a dividend for the year ended 31 December 2013 (2012: £Nil).

PRINCIPAL ACTIVITY

The Company is dormant. No change in the Company's dormant status is anticipated in the foreseeable future.

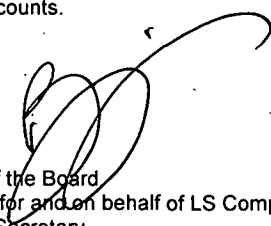
DIRECTORS

The directors who held office during the year and at the date of this report unless otherwise stated were:

R J Akers	(resigned 17 February 2014)
A P Blake	(resigned 14 March 2014)
M F Greenslade	(resigned 16 December 2013)
D A Fischel	
L P Hampson	(resigned 20 May 2013)
E M G Roberts	
M G Butterworth	
J M Ainsley	(resigned 31 December 2013)
J G Mckinnon	(alternate director)
S P Clay	(appointed 20 May 2013)
A M Christian	(appointed 14 March 2014)
D Don-Wauchope	(appointed 16 December 2013)
S C Parsons	(appointed 17 February 2014)
J Wilkinson	(appointed 16 January 2014)

AUDITORS

The Company has exercised its entitlement under the Companies Act 2006 to exempt itself from the provisions of the Act relating to the audit of accounts.



By order of the Board
P Higgins, for and on behalf of LS Company Secretaries Limited,
Company Secretary
23 June 2014

Registered Office
5 Strand
London WC2N 5AF

Registered in England and Wales
Registered number: 4765790

Balance Sheet as at 31 December 2013

	Notes	2013 £	2012 £
Current assets			
Debtors	2	1	1
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	1	1
Total shareholder's funds		<u>1</u>	<u>1</u>

For the year ended 31 December 2013 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 2 to 3 were approved and authorised for issue by the board on 23 June 2014 and were signed on its behalf by:



D Don-Wauchope
Director



E M G Roberts
Director

1. Accounting policies

The financial statements have been prepared on the going concern basis, under the historical cost convention, in accordance with Companies Act 2006 and applicable United Kingdom accounting standards.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

(a) Profit and loss account and other primary statements

There was no activity in the profit and loss account for the year ended 31 December 2013 and consequently no profit and loss account has been disclosed.

2. Debtors

	2013	2012
	£	£
Amounts owed from a related party	1	1

The unsecured loan to the related party is interest free and repayable on demand with no fixed repayment date.

3. Called up share capital

	Allotted and fully paid 2013	2012
	£	£
Ordinary shares of £1.00 each	1	1

4. Cash flow statement exemption

No cash flow statement has been prepared as the Company has elected to make use of the small companies exemption provided in Financial Reporting Standard 1 (revised 1996) "Cash Flow Statements".

5. Related party transactions

There are no material undisclosed related party transactions.

6. Parent company

The immediate parent company is St David's (General Partner) Limited.

The ultimate parent companies at 31 December 2013 were Land Securities Group PLC and Intu Properties plc (formerly Capital Shopping Centres Group PLC) respectively, both of which are registered in England and Wales. These are the largest parent companies to consolidate these financial statements.

Consolidated financial statements for the year ended 31 March 2014 for Land Securities Group PLC can be obtained from the Company Secretary, 5 Strand, London WC2N 5AF.

Consolidated financial statements for the year ended 31 December 2013 for Intu Properties plc can be obtained from the Company Secretary, 40 Broadway, London SW1H 0BT.