

Registered Number 04765790

ST DAVID'S (NO.1) LIMITED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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COMPANIES HOUSE

Directors' Report for the year ended 31 December 2016

The directors present their report with the financial statements of St David's (No.1) Limited ('Company') for the year ended 31 December 2016.

RESULTS FOR THE YEAR AND DIVIDEND

There was no activity in the Income Statement for the year ended 31 December 2016 and consequently no Income Statement has been disclosed.

The directors do not recommend the payment of a dividend for the year ended 31 December 2016 (2015: £Nil).

PRINCIPAL ACTIVITY

The Company is dormant. No change in the Company's dormant status is anticipated in the foreseeable future.

DIRECTORS

The directors who held office during the year and up to the date of this report, unless otherwise stated, were:

D A Fischel
E M G Roberts
J G McKinnon
D Don-Wauchope
A M Christian-West
S C Parsons
J Wilkinson
R J Loveland
J S Sahota
C Flinn

(appointed 30 March 2016)

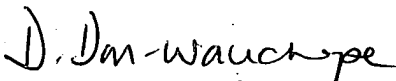
INDEMNITY

The Company has made qualifying third party indemnity provisions for the benefit of the respective directors which were in place throughout the year and which remain in place at the date of this report.

AUDITOR

The Company has exercised its entitlement under the Companies Act 2006 to exempt itself from the provisions of the Act relating to the audit of accounts.

Registered Office
100 Victoria Street
London
SW1E 5JL



D Don-Wauchope
Director
7 June 2017



C Flinn
Director
7 June 2017

Registered in England and Wales
Registered number: 04765790

Balance Sheet as at 31 December 2016

	Notes	2016 £	2015 £
Current assets			
Amounts due from related parties	3	1	1
Total current assets		<u>1</u>	<u>1</u>
Total assets		<u>1</u>	<u>1</u>
Equity			
Share capital	4	<u>1</u>	<u>1</u>
Total Equity		<u>1</u>	<u>1</u>

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 2 to 3 were approved and authorised for issue by the board of directors on 7 June 2017 and were signed on its behalf by:



D Don-Wauchope
Director



C Flinn
Director

1. Basis of preparation

These financial statements have been prepared on a going concern basis and in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements are prepared under the historical cost convention.

The accounting policies which follow set out those policies which apply in preparing the financial statements for the year ended 31 December 2016. The financial statements are prepared in Sterling and are rounded to the nearest pound.

2. Accounting policies

The financial statements have been prepared on a going concern basis, under the historical cost convention, in accordance with Companies Act 2006 and applicable United Kingdom accounting standards.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

(a) Income statement and other primary statements

There was no activity in the Income statement for the year ended 31 December 2016 and consequently no Income statement has been disclosed.

3. Amounts due from related parties

	2016 £	2015 £
Amounts due from related parties	1	1

The unsecured amounts due to the related party are interest free and repayable on demand with no fixed repayment date.

4. Ordinary share capital

	2016 Number	Issued 2015 Number	Allotted and fully paid 2016 £	2015 £
Ordinary shares of £1.00 each	1	1	1	1

5. Cash flow statement exemption

Under FRS 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

6. Related party transactions

There are no material undisclosed related party transactions.

7. Parent company

The immediate parent company is St David's (General Partner) Limited.

The joint ultimate parent companies at 31 December 2016 were Land Securities Group PLC and intu properties plc, both of which are registered in England and Wales. These are the largest parent companies to consolidate these financial statements.

Consolidated financial statements for the year ended 31 March 2017 for Land Securities Group PLC can be obtained from the Company Secretary, 100 Victoria Street, London SW1E 5JL.

Consolidated financial statements for the year ended 31 December 2016 for intu properties plc can be obtained from the Company Secretary, 40 Broadway, London SW1H 0BT.