

**Registered Number 04765777**

**SHIMALI CONSULTING LIMITED**

**Abbreviated Accounts**

**31 May 2015**

## Abbreviated Balance Sheet as at 31 May 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	4,064	5,418
		<u>4,064</u>	<u>5,418</u>
<b>Current assets</b>			
Stocks		15,000	11,242
Debtors		11,416	2,247
Cash at bank and in hand		2,772	86
		<u>29,188</u>	<u>13,575</u>
<b>Creditors: amounts falling due within one year</b>		<u>(31,404)</u>	<u>(19,388)</u>
<b>Net current assets (liabilities)</b>		<u>(2,216)</u>	<u>(5,813)</u>
<b>Total assets less current liabilities</b>		<u>1,848</u>	<u>(395)</u>
<b>Provisions for liabilities</b>		<u>(813)</u>	<u>(1,084)</u>
<b>Total net assets (liabilities)</b>		<u>1,035</u>	<u>(1,479)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		35	(2,479)
<b>Shareholders' funds</b>		<u>1,035</u>	<u>(1,479)</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2016

And signed on their behalf by:

**Faris Shimali, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover consists of the invoiced value (excluding VAT) receivable by the company in the ordinary course of business for goods supplied and for services supplied as a principal

**Tangible assets depreciation policy**

Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. Where there is evidence of impairment, fixed assets are written down to receivable amount. Any such write down would be charged to operating profit.

Computers 25.0% Reducing Balance

Fixtures, fittings & office equipment 25.0% Reducing Balance

**Other accounting policies****Deferred Taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**Stock, work in progress and long term contracts**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is determined on a first-in, first-out basis. Cost consists of direct materials, labour and attributable overheads. Net realisable value is based on estimated selling price less any further costs of realisation.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2014	18,941
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>18,941</u>
<b>Depreciation</b>	

At 1 June 2014	13,523
Charge for the year	1,354
On disposals	-
At 31 May 2015	<u>14,877</u>
<b>Net book values</b>	
At 31 May 2015	<u>4,064</u>
At 31 May 2014	<u>5,418</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

### 4 Transactions with directors

Name of director receiving advance or credit:	F Shimali
Description of the transaction:	Loan
Balance at 1 June 2014:	£ 2,247
Advances or credits made:	£ 11,416
Advances or credits repaid:	<u>£ 2,247</u>
Balance at 31 May 2015:	<u>£ 11,416</u>

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