

# **North Tees Waste Management Limited**

**Financial statements**

**Information for filing with the registrar**

**30 June 2023**

# North Tees Waste Management Limited

## Statement of financial position

At 30 June 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	4	1	1
		<u>1</u>	<u>1</u>
<b>Current assets</b>			
Debtors	5	204	15,413
Bank and cash balances		38,554	34,715
		<u>38,758</u>	<u>50,128</u>
Creditors: amounts falling due within one year	6	(297)	(8,176)
<b>Net current assets</b>		<u>38,461</u>	<u>41,952</u>
<b>Total assets less current liabilities</b>		<u>38,462</u>	<u>41,953</u>
<b>Net assets</b>		<u>38,462</u>	<u>41,953</u>
<b>Capital and reserves</b>			
Called up share capital		1,200	1,200
Profit and loss account		37,262	40,753
<b>Shareholders' funds</b>		<u>38,462</u>	<u>41,953</u>

# North Tees Waste Management Limited

## Statement of financial position (continued)

At 30 June 2023

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The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 March 2024.

**Mr I G Hunter**

Director

Company registered number: 04765743

The notes on pages 3 to 4 form part of these financial statements.

# North Tees Waste Management Limited

## Notes to the financial statements Year ended 30 June 2023

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Cube, Barrack Road, Newcastle upon Tyne, Tyne & Wear, NE4 6DB.

### 2. Statement of compliance

The financial statements of the company have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' ('FRS 102') and the Companies Act 2006.

### 3. Accounting policies

#### 3.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 3.2 Revenue recognition

Turnover represents net invoiced sales of provided services, excluding value added tax.

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured.

#### 3.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

#### 3.4 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the reporting date.

#### 3.5 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

# North Tees Waste Management Limited

## Notes to the financial statements Year ended 30 June 2023

### 4. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 July 2022	1
At 30 June 2023	<u>1</u>

### 5. Debtors

	2023 £	2022 £
Amounts owed by group undertakings	204	11,228
Other debtors	-	2,129
Prepayments and accrued income	-	2,056
	<u>204</u>	<u>15,413</u>

### 6. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	95	8,000
Amounts owed to group undertakings	1	1
Accruals and deferred income	201	175
	<u>297</u>	<u>8,176</u>

### 7. Controlling party

The immediate parent company of North Tees Waste Management Limited is North Tees Holdings Limited, a company incorporated in England and Wales. North Tees Holdings Limited held 100% of the issued share capital of North Tees Waste Management Limited at the balance sheet date.

The ultimate parent company of North Tees Waste Management Limited is North Tees Group Holdings Limited, a company incorporated in the United Kingdom.

The ultimate controlling party is Mr I G Hunter by virtue of his ownership of 100% of the issued share capital of the North Tees Group Holdings Limited at the balance sheet date.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.