

**REGISTERED NUMBER: 04764900 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2017**

**FOR**

**GENIUS BOARDS LIMITED  
FORMALLY KNOWN AS COMPLYSOFT LTD**

**GENIUS BOARDS LIMITED**  
**FORMALLY KNOWN AS COMPLYSOFT LTD (REGISTERED NUMBER: 0476490**  
**PREVIOUSLY KNOWN AS COMPLYSOFT LIMITED**

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**For The Year Ended 31st May 2017**

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**GENIUS BOARDS LIMITED**  
**FORMALLY KNOWN AS COMPLYSOFT LTD**  
**PREVIOUSLY KNOWN AS COMPLYSOFT LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 31st May 2017**

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**DIRECTOR:**

Ms S L Constancon

**SECRETARY:**

Exceed Cossec Services Limited

**REGISTERED OFFICE:**

Bank House  
81 St Judes Road  
Englefield Green  
Surrey  
TW20 0DF

**REGISTERED NUMBER:**

04764900 (England and Wales)

**ACCOUNTANTS:**

Exceed CA Ltd  
Bank House  
81 St Judes Road  
Englefield Green  
Surrey  
TW20 0DF

**GENIUS BOARDS LIMITED**  
**FORMALLY KNOWN AS COMPLYSOFT LTD (REGISTERED NUMBER: 0476490)**  
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**BALANCE SHEET**

31st May 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		7,718		7,718
Tangible assets	5		<u>-</u>		<u>-</u>
			7,718		7,718
<b>CURRENT ASSETS</b>					
Debtors	6	189,260		162,194	
Cash at bank		<u>61</u>		<u>61</u>	
		189,321		162,255	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>77,498</u>		<u>77,092</u>	
<b>NET CURRENT ASSETS</b>			<u>111,823</u>		<u>85,163</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			119,541		92,881
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>2,194,521</u>		<u>2,159,972</u>
<b>NET LIABILITIES</b>			<u>(2,074,980)</u>		<u>(2,067,091)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(2,074,981)</u>		<u>(2,067,092)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,074,980)</u>		<u>(2,067,091)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**GENIUS BOARDS LIMITED**  
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**BALANCE SHEET - continued**

**31st May 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21st January 2018 and were signed by:

Ms S L Constancon - Director

The notes form part of these financial statements

**GENIUS BOARDS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**

**For The Year Ended 31st May 2017**

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**1. STATUTORY INFORMATION**

Genius Boards Limited Formally known as Complysoft Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

**Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

**Research and development**

Expenditure on software design and development is charged to the profit and loss account in the year in which it is incurred.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3 ) .

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31st May 2017**

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1st June 2016	
and 31st May 2017	<u>7,718</u>
<b>NET BOOK VALUE</b>	
At 31st May 2017	<u>7,718</u>
At 31st May 2016	<u>7,718</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings</b>	<b>Computer equipment</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1st June 2016			
and 31st May 2017	<u>11,145</u>	<u>44,582</u>	<u>55,727</u>
<b>DEPRECIATION</b>			
At 1st June 2016			
and 31st May 2017	<u>11,145</u>	<u>44,582</u>	<u>55,727</u>
<b>NET BOOK VALUE</b>			
At 31st May 2017	<u>-</u>	<u>-</u>	<u>-</u>
At 31st May 2016	<u>-</u>	<u>-</u>	<u>-</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	850	250
Amounts owed by group undertakings	187,384	161,276
Other debtors	<u>1,026</u>	<u>668</u>
	<u>189,260</u>	<u>162,194</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	20,738	20,553
Trade creditors	1,569	5,691
Amounts owed to group undertakings	53,871	49,528
Other creditors	<u>1,320</u>	<u>1,320</u>
	<u>77,498</u>	<u>77,092</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued**

**For The Year Ended 31st May 2017**

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**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	1,774,969	1,774,969
Other creditors	<u>419,552</u>	<u>385,003</u>
	<u><u>2,194,521</u></u>	<u><u>2,159,972</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.